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OF THE SOUL  
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ARE THE WINDOWS OF  
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APPEARANCE  
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No. 20,453 號三十五百四第萬二第 日十初月二十年亥癸 HONGKONG, TUESDAY, JANUARY 15TH, 1924. 式拜禮 號五十月正年三十國民華中 PRICE, \$3 PER MONTH

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### TIME-TABLE.

	A.M.	A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.
Kowloon .....	6.41	8.35	9.15	10.28	12.00	1.18	4.34	5.27
Yau Ma Tei .....	6.51	8.45	9.25	10.38	12.09	1.27	4.43	5.37
Shatin .....	7.03	8.57	9.37	10.50	12.21	1.39	4.55	5.50
Tai Po .....	7.17	9.11	9.51	11.04	12.34	1.52	5.08	6.03
Tai Po Market .....	7.22	9.16	9.56	11.09	12.39	1.57	5.12	6.07
Fanning .....	7.33	9.27	10.07	11.20	12.50	2.08	5.23	6.17
Shung Shui .....	7.38	9.32	10.12	11.25	12.55	2.10	5.27	6.21
Shum Chun .....	7.44	9.38	10.18	11.31	12.58	2.16	5.33	6.27

	A.M.	A.M.	A.M.	A.M.	A.M.	P.M.	P.M.	P.M.
Shum Chun .....	7.29	9.06	9.28	10.37	11.40	2.58	4.36	5.12
Shung Shui .....	7.29	9.06	9.28	10.37	11.40	2.58	4.36	5.12
Fanning .....	7.33	9.10	9.32	10.41	11.47	3.05	4.44	5.19
Tai Po .....	7.43	9.20	9.42	10.51	11.57	3.10	4.49	5.23
Tai Po Market .....	7.43	9.20	9.42	10.51	11.57	3.10	4.49	5.23
Shatin .....	7.47	9.24	9.46	10.55	12.02	3.21	5.01	5.33
Yau Ma Tei .....	8.00	9.47	10.09	11.18	12.21	3.40	5.23	5.50
Kowloon .....	8.14	9.59	10.21	11.30	12.34	3.53	5.37	6.03
	8.23	10.09	10.31	11.36	12.42	4.01	5.45	6.10

### SHA TAU KOK BRANCH.

	A.M.	A.M.	P.M.	P.M.	A.M.	A.M.	P.M.	P.M.
Fanning .....	7.45	11.30	2.30	6.30	Shatin .....	6.30	10.15	1.05
Shatin .....	8.40	12.25	3.15	7.15	Fanning .....	7.25	11.10	2.00

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## THE SOCIAL EVIL IN THE STRAITS SETTLEMENTS. STRONG CRITICISM OF THE BISHOP.

The Straits Times, in a leading article, says—  
The subject is not savoury but it must be faced, and a real effort made to get something done for the preservation of public health. We have dealt with it as a simple matter of disease but the Bishop of Singapore has seen fit to barge in with arguments based on we know not what, and we feel that it is necessary to put more of the simple facts before the public. The Chinese Protectorate is in possession of far more information on the subject than any other body, and the memorandum sent to the Committee of Doctors by the Hon. Mr. D. Beatty is one of the most informing documents we have seen with reference to local conditions past and present. Mr. Beatty has the pertinent observation to make: "If it is desired to deal effectively with the problem of Venereal disease from a medical point of view, it will be necessary to do so without regard to religious scruples, which, in my view, it is illogical to apply in a country in which the vast majority of the population are non-Christian, and are not influenced by the same standard of religion as is supposed to exist in Europe; as a matter of fact the standard of morality in China is probably just as high as in Europe, but the fact that the Colony is the meeting place of persons from all over the world, many of them with a low standard of morals, and the relaxation of the paternal influence, which is so important in China, when the young emigrant leaves his village and his home, have all combined to foster immorality in Singapore." There are many other points in Mr. Beatty's memorandum, but that extract covers much. Another very striking memorandum is that presented by Dr. Hunter, now Principal Municipal Health Officer. He points out that "Within three months of the closing of the European brothels in Malay Street district, where previously I was giving one certificate for venereal disease I was giving six times as many," and he adds that in almost every case the disease was contracted "In one of the many Malay and Eurasian sly brothels which have come into existence all over the town." We have credited the Bishop with the closing of Malay Street, and we gather that that is the end of it. In the face of Dr. Hunter's statement does his pride glow more warmly? If his object is the encouragement of disease it should, but we do him the credit of believing that his mind refuses to accept any evidence that runs counter to its own presumptions. Dr. Rattray sums up with the statement that "The young Straits-born Chinese are being brought to marriageable age in a diseased state, are married in it, and produce their children in the same." Dr. Elder, with an exceptional experience, considers that "The prevalence of venereal disease as a menace to the health of the community is nothing short of terrible." So we go back to Dr. Hunter, Mr. Beatty and the whole of the expert committee, and ask what is to be done? The Bishop meddled, and the proven result was to make matters far worse than they were. In the days before the centres were scattered all over the town the "known" brothels were comparatively well cared for, because they kept up a regular system of medical inspection, and the girls submitted willingly to treatment. In these places personal cleanliness was insisted upon, and had a very great influence in checking the spread of disease. Mr. Beatty points out in his memorandum that while serving in Kuala Lumpur he made regular inquiries at the hospitals, and "In nearly every case disease was not contracted in a 'known' brothel." The simple truth is that all experience proves the greater danger of the "sly" or clandestine, and the efficiency of medical care. Also it is important to bear in mind the very great advance that has been made in recent years in the treatment of the disease. This may be stated almost positively, that where sound instructions are followed the risks of infection for man or woman are reduced to a minimum, and that in some of the most serious forms of the disease, it is possible to make the woman incapable either of contracting or transmitting. That is an important fact. Theoretically we agree with Mr. Beatty that both man and woman should be isolated when capable of infecting, just as in the case of other contagious diseases. But we have to reconcile the theoretically perfect with what is practicable, and Dr. Hunter holds quite clearly that "The source of the spread of venereal disease is the infected prostitute. The infected man is not a serious factor. He may at the most infect one or two women, but beyond that he does not count. An infected prostitute may infect literally hundreds." With that in mind it is surely difficult to resist his conclusion that "If a woman deliberately chooses such a life, she is a source of danger to the public and should be made to submit to certain regulations which will tend to limit that danger." Regulation will be of incalculable advantage to herself, and if once the principles were clearly understood, the women who practice here would submit without demur. Remember that the Asiatic woman is not to anything like the same extent as the European an outcast among her compatriots. Her profession is not disgraceful; it is, at the most, undesirable. Treat her with kindly consideration, and like a parish, show the will to help her to preserve her own bodily health, and give her all possible help and instruction in doing so. It will be a boon to the woman, a greater boon to society. The Bishop will indignantly declare that to make interference merely seems will encourage sin. Be bold with such twaddle nonsense. It has no meaning for three quarters of our population, who are absolutely not in the exercise of natural functions. Bear in mind, too, that human nature was formed by a

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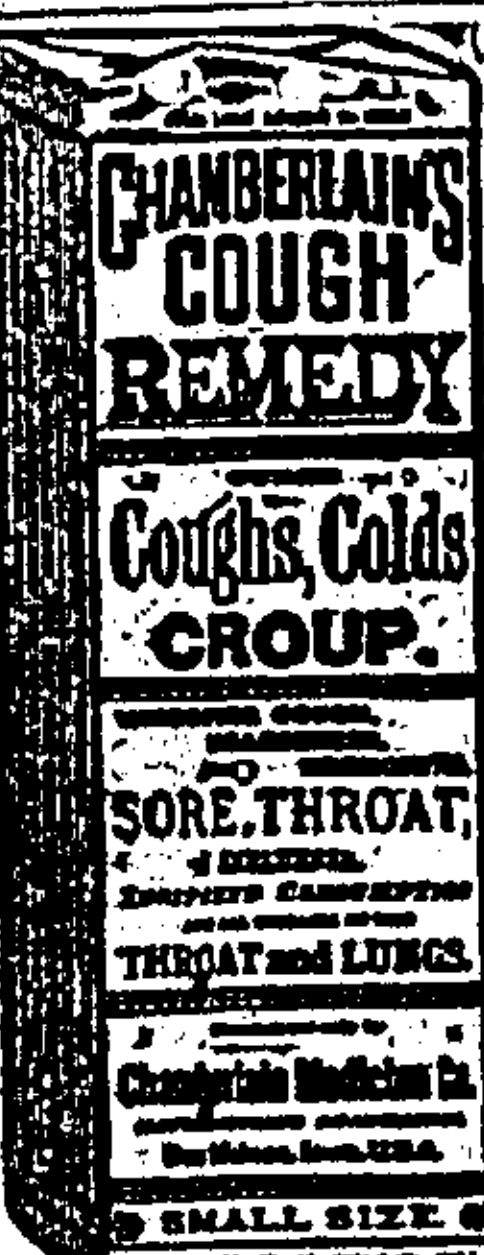
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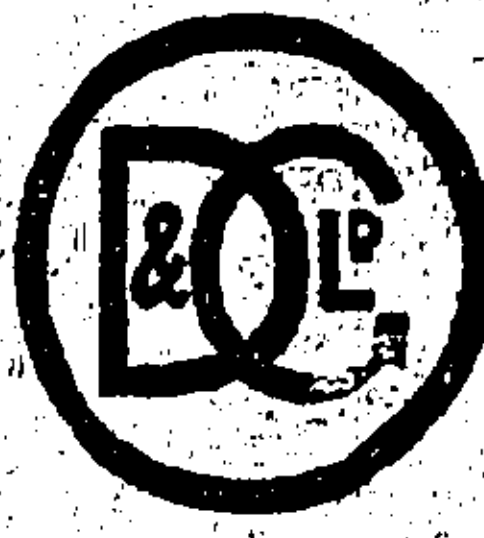
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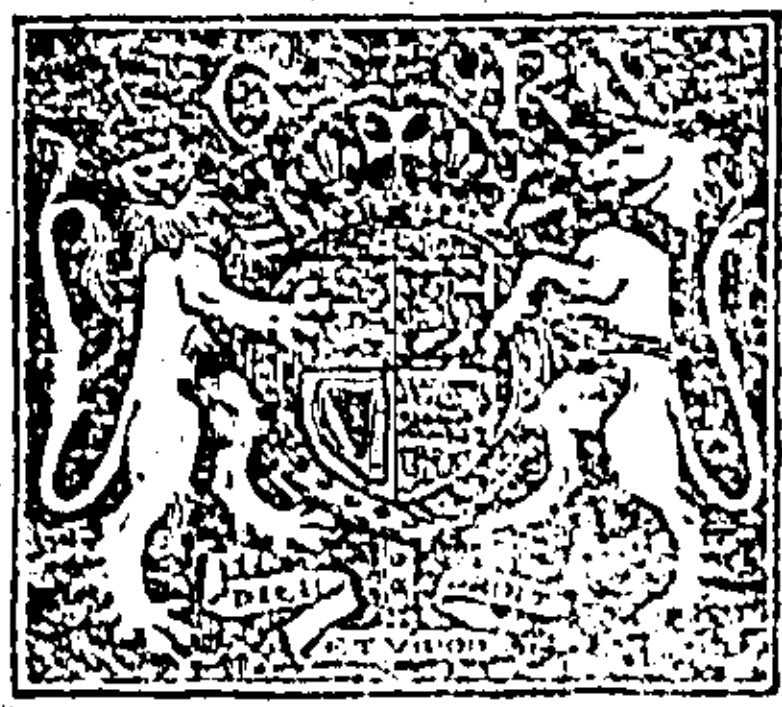
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### TRADE REVIEWS 1923. WOOLLEN REPORT.

On the whole 1923 was much brighter than 1922 as far as the Woollen market was concerned. The demand for Woollen goods seems to be on the increase and in a way, replacing silk. The goods that came along for the winter have practically all been cleared and very heavy orders have been placed for next winter. It is to be hoped that the weather towards the end of 1924 will be "nippy" otherwise there will be difficulties ahead. Some people are of the opinion that dealers have overbought. During the end of 1923 there was a plague of Bradford travellers and it was to be hoped they were satisfied with the season's orders. Woollen Fancies, Broadcloths, Vicunas, Lastings, etc., have been dealt in fairly heavily. Orders for Blankets have been poor: it appears dealers waited to see how their old stocks would move off before making further purchases. Bradford prices have remained firm and there is every likelihood that the present prices will be maintained.

The trouble in Canton and South China continued throughout the whole year and it is really amazing to the foreigner that any business can be done at all under the trying circumstances. The outlook in Canton at present is not very encouraging, but by the time the new orders come along peace may be restored and a time of profitable trading is sure to follow.

A fair amount of business found its way to the order books during 1923—some of it on very poor margins, for competition was extremely keen. The lines in which orders were booked are too numerous to detail, but quite a decent business was done in Fertilizers, Leather (Sole and Upper), Belgian Window Glass, Hardware, Watches, Clocks, Dyes, Laces, etc.

In the middle of the year there was a heavy demand for Australian Sole Leather, but this died down towards the end of the year. American Patent Leather has been in good demand throughout the whole year. A good business was done in Sulphate of Ammonia, mostly with British firms who were able to supply the qualities desired by the farmers. There was a fair trade in British and American canvas, but the increased cost of raw cotton crippled it.

The Chinese are becoming more and more independent of the foreigners and quite a number of the larger dealers who used to order through the foreign hong now place their orders direct. Facilities for the manufacture of goods previously imported continue to spring up—a none too pleasant outlook for merchants.

The practice referred to in our report last year of dealers making fraudulent transfers of their business has now been met by the Bill put on the Statute Book during the year. It was badly needed and ought to put trading on a safer footing.

The distressing conditions in South China have hampered business to a terrible extent and it is to be sincerely hoped that the strife will soon be settled and leave the path of commerce free.

### CAPTAIN BRANDT'S MURDERERS.

PREMEDITATED ATTACK ON SHIP'S CREW.

Fresh news has been received regarding the death of Capt. F. Brandt, master of the str. *Tzeen*, owned by the Hanyang Co., whose ship was boarded by bandits and looted on the Upper Yangtze and he himself murdered with two Chinese. Mr. C. A. Perkes, representative in Shanghai of the Robert Dollar Co., has received a fresh cable saying that the body of Capt. Brandt, which had been thrown overboard, had been recovered and information was being sent to the Captain's wife to that effect.

"I have not the full details of the story to hand yet," said Mr. Perkes when a *N.C. Daily News* representative inquired how the surprise was effected, "but apparently it was carried out in the usual way. On these boats the Chinese simply crowd on and receive their tickets after they get on board. Probably, the bandits boarded the ship as ordinary passengers with concealed arms."

In addition to the Chinese reported killed Mr. Perkes stated that two Chinese had been wounded.

COLLEAGUE OF CAPT. PLANT. Capt. Brandt, who was born at Hongkong, was 45 years of age. He was for some time an engineer at the docks and also has been an engineer employed by the China Merchants' Steam Navigation Co. and most of the other lines plying the China coast. He joined up with Capt. Plant about 14 years ago and was associated with him until the latter retired, when he succeeded him as master of his ship.

The deceased captain was a keen footballer, having played for the Engineers and the Recreation Club as fullback.

An interesting sidelight was thrown on his character by his brother, Mr. R. J. Brandt with Messrs. Jardine, Matheson & Co.

"Capt. Brandt was always a daredevil and absolutely reckless. He had often been warned, for he took no means of protection and, curiously enough, unlike most others who did the run, had never had a single shot fired at him."

"On two or three occasions, however, there were reports that he had been captured and once he was said to have been shot."

Capt. Brandt married about 10 years ago, and leaves a wife and three sons.

### THE SEASON'S GREETINGS.

The following is from a letter from a Singapore firm of Bombay merchants to a Peking business house, conveying New Year greetings:—

"May God help the nations of the world to establish everlasting peace and harmony and raise the price of rubber."

### THE HONGKONG LAND INVESTMENT AND AGENCY CO., LTD.

NOTICE IS HEREBY GIVEN that the THIRTY SIXTH ORDINARY GENERAL MEETING of SHAREHOLDERS in this Company will be held at the Offices of Messrs. JARDINE, MATHESON & Co., Ltd., on MONDAY, 25th JANUARY, 1924, at 11.15 o'clock in the FORENOON, for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ending 31st December, 1923.

The REGISTER of SHARES of the Company will be CLOSED from Friday, 18th January, to Monday, 22nd January, both days inclusive, during which period No Transfer of Shares can be registered.

By Order of the Board of Directors.

L. S. GREENHILL, Acting Secretary.

Hongkong, 11th January, 1924. [192]

### HONGKONG LAND RECLAMATION COMPANY, LTD.

NOTICE IS HEREBY GIVEN that the TWENTY THIRD ORDINARY GENERAL MEETING of SHAREHOLDERS in this Company will be held at the Offices of Messrs. JARDINE, MATHESON & Co., Ltd., on MONDAY, 25th JANUARY, 1924, at 11 o'clock in the FORENOON, for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ending 31st December, 1923.

The REGISTER of SHARES of the Company will be CLOSED from Friday, 18th January, to Monday, 22nd January, both days inclusive, during which period No Transfer of Shares can be registered.

By Order of the Board of Directors.

L. S. GREENHILL, Acting Secretary.

Hongkong, 11th January, 1924. [192]

### THE HONGKONG, CANTON, AND MACAO STEAMBOAT CO., LTD.

NOTICE TO SHAREHOLDERS.

THE ONE HUNDRED AND FOURTH ORDINARY MEETING of SHAREHOLDERS in the Company will be held at the Office of the Company, No. 4, Des Vaux Road, on FRIDAY, 1st FEBRUARY, 1924, at 12 o'clock Noon, for the purpose of receiving a Report of the Directors, together with a Statement of Accounts, declaring a Dividend and electing Directors and Auditors. The TRANSFER BOOKS of the Company will be CLOSED from Saturday, 19th January, to Friday, 1st February, 1924, both days inclusive, during which period no transfer of shares can be registered.

By Order of the Board of Directors.

JOHN ARNOLD, Secretary.

Hongkong, 8th January, 1924. [179]

### HONGKONG & SHANGHAI BANKING CORPORATION.

NOTICE IS HEREBY GIVEN that the Certificate No. 7496 dated Hongkong 5th April, 1923, for Five Shares of this Bank numbered 62979/62980 inclusive registered in the Name, Mrs. GLAFIRA MARIA ECA DA SILVA ABELIA has been destroyed by Fire, and should this Certificate not be produced to the Bank before the 17th January, 1924, a New Certificate for the Shares will be issued, and the aforesaid Certificate No. 7496 will be thereafter treated by this Corporation as Null and Void.

By Order of the Court of Directors.

A. G. STEPHEN, Chief Manager.

1735

When in doubt about your eyes or your glasses Consult

### CHINESE OPTICAL CO.

Eye-sight Specialists.

67, QUEEN'S ROAD CENTRAL

Hongkong

### A NEW PIPE

for the

NEW YEAR

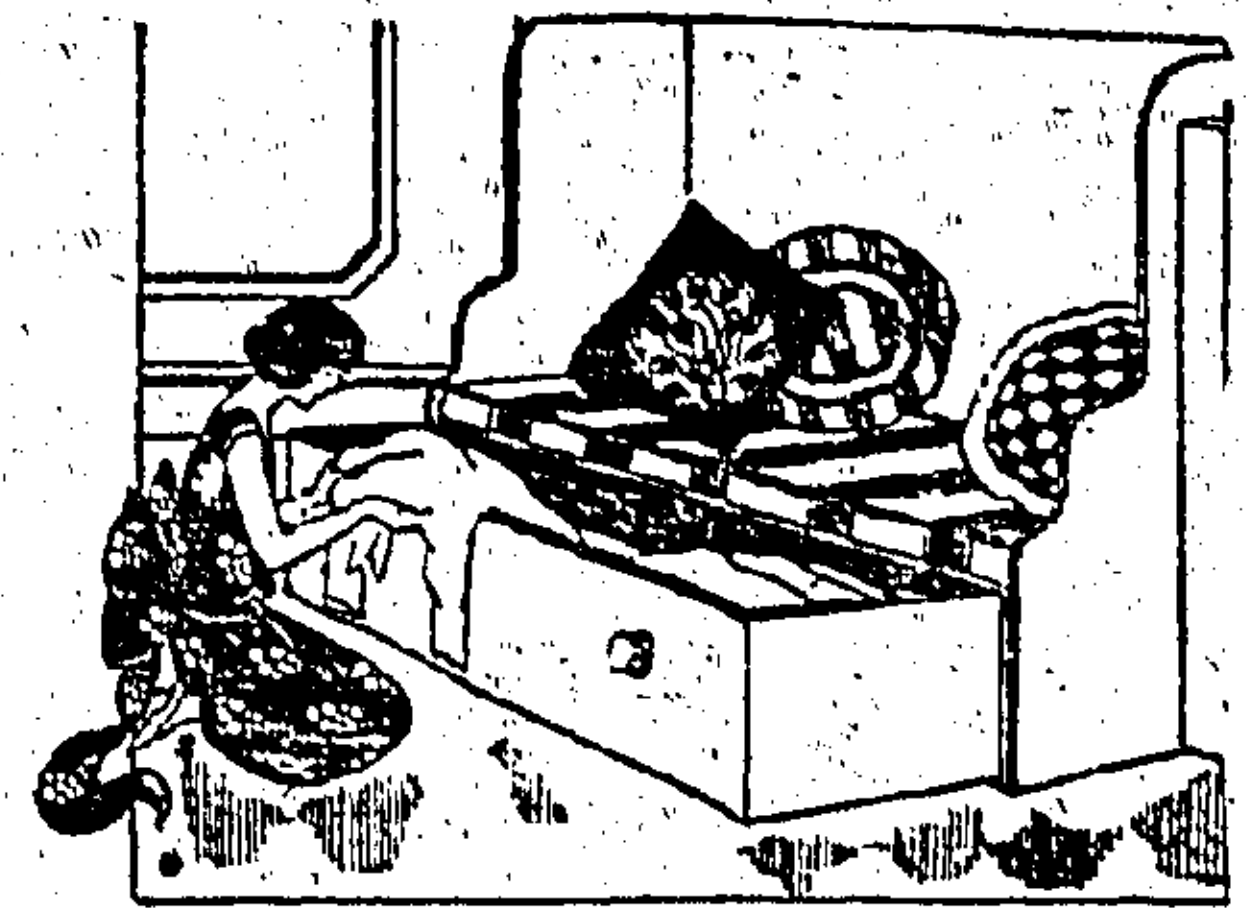
see the

FINE ASSORTMENT

at

HONGKONG CIGAR STORE LTD.

183



### CAN I WEAR IT AGAIN?

OF COURSE YOU WILL, GIVE OUR DRY-CLEANING SERVICE A TRIAL FIRST

THE MOST DELICATE FABRICS RENOVATED WITH ALL THE ORIGINAL BRIGHTNESS OF COLOUR REVIVED.

### STEAM LAUNDRY CO.

HEAD OFFICE and WORKS, YAU MATI, Tel. K 23.

HONGKONG DEPOT: 16, Stanley Street, Tel. C 1273.

62, Praya East.

KOWLOON DEPOT: 19, Canton Road.

KOWLOON HOTEL DEPOT.

CANTON: 19, Shakti Central, East. (SEND FOR PRICE-LIST.)

### MATSUMURA,

5, Arsenal Street, Hongkong.

DEALER IN

GENUINE

### ART CURIOS

Ancient and Modern

Successor to Nikko

Artistic Gold, Silver, Bronze, Damascus, & Lacquer Wares, Satsuma

Porcelain, China Tea Services, Embroideries, Silk Lampshades, etc.

### GREAT REDUCTION SALE

### ALL KINDS OF LADIES' FANCY GOODS

Including Swarov Drawn Work, Canton Embroidery,

Hand-made Laces, Ivory-ware, Beaded Works, etc., etc.

DON'T MISS THIS OPPORTUNITY.

### CHINA DRAWN WORK CO.

(YUEN CHEONG)

40, Queen's Road Central.

To think of

### SEA-GRASS and RATTAN FURNITURE

that will give you the Utmost SATISFACTION in

every point of EXCELLENCE is

to think of

### "DO BE CHAIRFUL" COMPANY

51, Queen's Road Central.

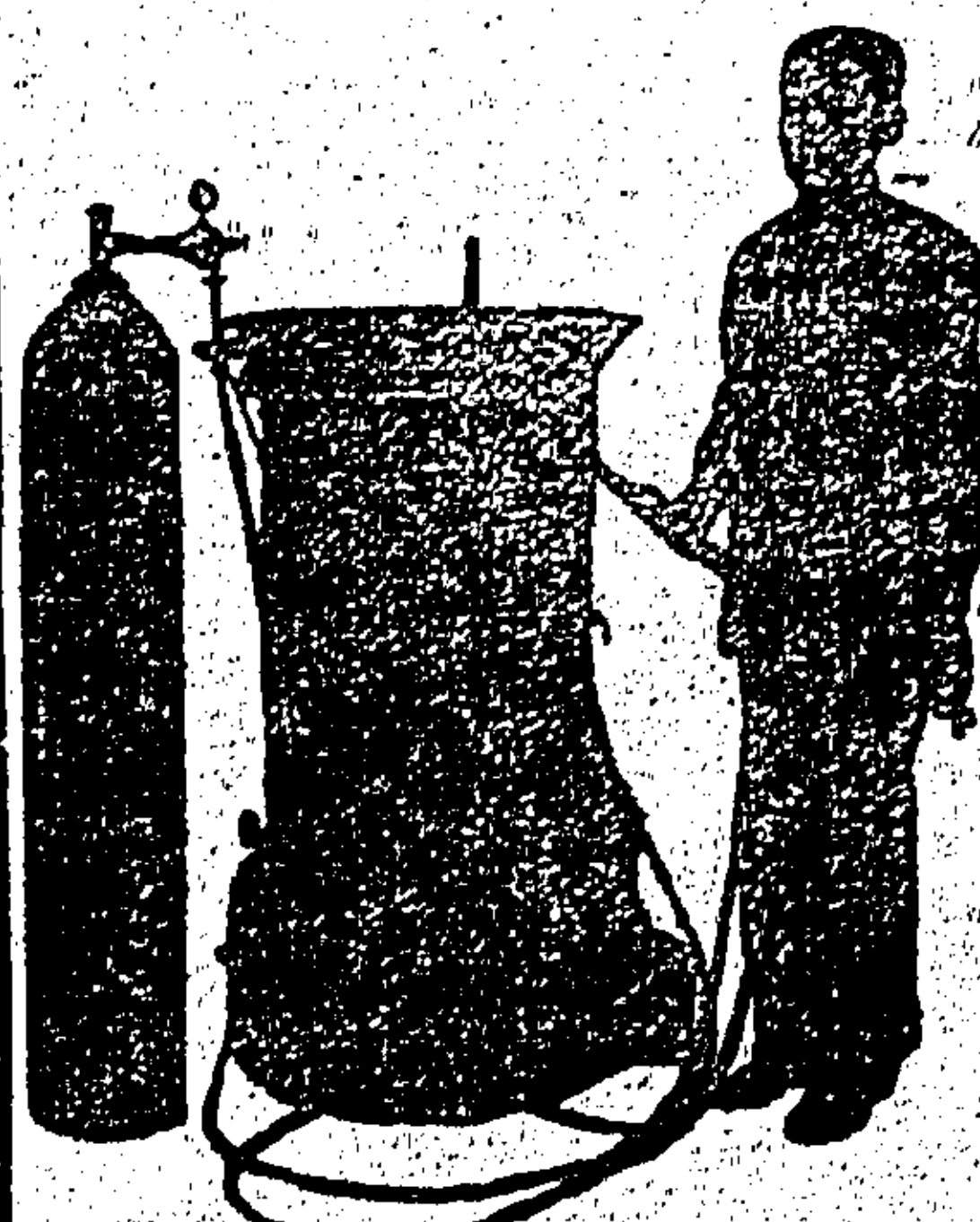
Makers of Furniture, the QUALITY of which has long

been accepted by knowing Furniture-buyers as the

STANDARD OF MERIT.

### S. O. A. E. O.

### THE FAR EAST OXYGEN AND ACETYLENE CO., LTD.



DEALERS and MANUFACTURERS of Oxygen, Acetylene, Carbonic Acid, Ammonia, Anhydrous sulphurous gases, Carbide of Calcium, Motor Cycle acetylene tanks, and all necessary equipment for low and high pressure autogenous welding.

Autogenous welding of all metal by Oxy-Acetylene and Electric processes.

Boiler Repairs a speciality.

Apply No. 20, Des Vaux Road Central, 2nd Floor.

Tel. Central No. 2344.

Prompt refilling at moderate prices of all kinds of Motor

Cycle acetylene tanks.

### A DOUBLE ACTION REMEDY

Especially Valuable in this Climate.

Obtainable at

### FRENCH STORE

Beaconsfield Arcade.

### VIAL'S PHENIC SYRUP



Recommended in the treatment of Cough, Colds, Catarrh, Bronchitis, Loss of voice and other affections of the chest.

8, rue Victoria, PARIS. — At all Chemists.

### BICYCLES

Telephone LADIES', GENTLEMEN'S OR TANDEM Telephone

K711. FOR HIRE OR SALE. K711.

### NEW YEAR SALE

Boys' and Girls' Bicycles Just Arrived.

### HANG LEE CYCLE CO.,

29, HAIPHONG ROAD, KOWLOON.

Next to PALACE HOTEL.

### CAMMELL LAIRD & Co., LTD.

Birkenhead, Sheffield, Nottingham, Birmingham, Penistone & London.

### RAILWAY & TRAM WHEELS & AXLES

STEEL CASTINGS & FORGINGS.

13, PEKING ROAD.

SHANGHAI.





## Seasonable Underwear

Light weight All Wool Vests and Pants, natural colour. Unshrinkable finish. From \$5.50 per garment.

Medium weight "Jaeger" All Wool Vests, Pants & Drawers. From \$6.00 per garment.

Combination Suits from \$11.50 per suit.

## Mackintosh

& CO., LTD.

Men's Wear Specialists.

Alexandra Building, Des Voeux Road.

## GOLD CREAM AND FACE CREAM

Daggett & Ramsall's perfect Cold Cream  
Pond's Cold Cream  
Parke's Cold Cream  
Parola Cold Cream (Theatrical)

Hoebigant's En Beauté Face Cream  
Hind's Honey & Almond Cream  
Legrand's Secret Jolly & Rose Juvenile  
Pond's Vanishing Cream  
Yardley's Face Cream  
Ven-Yas Toilet Cream  
Stearns' Frozide Cream  
Stillman's Freckle Cream & Creme Simon

## THE CHINA DISPENSARY

82, QUEEN'S ROAD C.

EAST OF CENTRAL MARKET.

## YEE SANG FAT CO.

New Goods at

New Low Prices for

New Year.

## "Mallory"

Felt Hat.

We are the Sole Agent.

## YEE SANG FAT CO.

## For TWENTY DAYS ONLY

December 28th to January 18th.

## GREAT REDUCTION

## SALE

Unsurpassed Values at

## THE WING ON CO., LTD.

Best CAMERAS  
LENSES  
BINOCULARS  
ALL GOERZ

Well known throughout the World. Every one is guaranteed. Price—Moderate.

Obtainable at all Photographic Dealers.

SHOW ROOM:

30-32, DES VOEUX ROAD C.

SOLE AGENT:

HALL, LAW & CO.

TEL. 3217.



## SPORT.

### YACHTING.

#### THE RACE FOR CRUISERS.

The races for Saturday, although they started, had to be cancelled as no boat arrived home before the time limit. On Sunday there was an almost entire lack of wind and the cruisers had to be towed out to a starting place between the North and South fairway buoys. At the open end of the harbour there was a good breeze and some good sailing was enjoyed over a course of nineteen miles. This was by way of Discovery Bay, Chung Hui, North fairway buoy and Datum Rock. The wind was W. to W.N.W. The start was at 10.30 a.m. Seven English-rigged cruisers and two Chinese put out, but one of the latter failed to finish. Below are the detailed results:

Yacht	Time	Position
La Vigie	2.53.25	same
Albatros	3.13.3	3.11.35
Albatros	3.54.19	3.16.10
Albatros	3.54.50	3.22.10
Norseman	4.11.00	3.33.00
Albatros	4.00.45	3.48.3
Feathers	4.23.00	3.51.50

CHINESE RIGGED.  
Noble 4.25.40 4.22.30 1 21  
Lodge Jean, 12 points did not finish.

#### YESTERDAY'S RACING.

##### THE LADIES' CHAMPIONSHIP.

The third race in the ladies' championship was sailed yesterday in a fresh Easterly breeze. There was again a good fleet out and some good sailing was seen on the following course:—Yacht Club, Channel Rocks, Cust Rock, Club Line and Channel Rocks with the finish at the Club line (East to West). All the marks were taken on the port hand and the distance was seven-and-a-half miles. *Scalark* was leading from the start to Channel Rocks with *Daphne* in close attendance. *Daphne* got inside *Scalark* and, rounding the Rock first, held the lead till she was past Cust Rock. On leaving this point the tide got her and *Scalark* again took the lead, increasing it as the race progressed and finishing a good first. *Bdiula*, owing to her exceptional handicap, got a second place, despite the fact that she finished sixth. This gave her 17 points and sent her to the front as first boat in the ladies' championship. Obviously it is time her handicap received attention. The following are the results and points to date:—

Yacht	Time	Position
Scalark	4.12.31	4.9.22
Bdiula	4.16.00	4.9.45
Adonae	4.13.48	4.9.57
Gladys	4.13.47	4.10.38
Daphne	4.18.21	4.13.12
Bonjum	4.17.40	4.13.55
Urania	4.18.24	4.14.29
Pierette	4.19.28	4.15.43
Nalegan	5.15.45	same
Spray	4.20.26	4.17.17
Ailsa	4.17.26	same
Bonito	4.19.4	same

#### INTERESTING CRUISE NEXT WEEK-END.

The Royal Hongkong Yacht Club sailing committee have arranged an interesting cruise for next week-end, covering Saturday and Sunday. An early start will be made by the fleet, comprising all classes, on Saturday afternoon and a rendezvous has been arranged for Saturday evening at the head of Junk Bay where the fleet is to anchor for the night. An informal programme of racing will probably be arranged for Sunday afternoon.

A number of cruising yachts have already been listed as taking part in the cruise and the sailing committee are making arrangements for sleeping accommodation of small yacht owners on the cruisers for the Saturday night. In this connection, as the accommodation is limited, small boat owners wishing to attend are requested to send in their names to the Sailing Secretary (Mr. Rouse).

#### INTERPORT FOOTBALL.

The following players will represent Hongkong in the match against The Army on the Hongkong Football Ground to-morrow (Wednesday), the 16th inst., at 4.30 p.m. sharp:—Wavish; Wynne and Bishop; McKelvie, Stewart (capt.), and Lelhoff; Charlesworth, Eaton, Johnson, Nash and Begg.

#### POLO.

##### THE R.O.Y.L.I. CUP.

The annual contest for the R.O.Y.L.I. Cup will take place on Thursday at Causeway Bay between teams representing the Navy and Civilian. Unfortunately, there is no team available to represent the Army this year owing to a scarcity of Army players. The match will consist of six chukkas and commence at 4.30 p.m. The following are the teams: Navy—Capt. R. Neville, Lieut. Comdr. H. N. Lake, Lieut. C. C. Fleming and Lieut. J. Creswell. Civilian—C. C. Boyd, J. Bartholomew, E. L. Judd and H. H. Palmer.

## COMPANY MEETING.

CHINA PROVIDENT, LOAN AND MORTGAGE CO., LTD.

### CAPITAL OF THE COMPANY INCREASED.

An extraordinary general meeting of the shareholders of the China Provident, Loan and Mortgage Company, Ltd., was held yesterday morning at the offices of Messrs. Sheehan, Toms & Co. The meeting, which was called for the purpose of altering the Articles of Association and to increase the capital of the Company, was presided over by Mr. R. G. Stewart and there were also present: Mr. H. P. White, Rev. Father Souvey, and Mr. J. P. Warren (Consulting Committee), Mr. E. M. da Rocha (Secretary), and the following shareholders: Messrs. G. P. Lammert, D. M. Goodall, W. J. Hawker, Tse Tai Tai, Tang Foo, W. J. Carroll, A. A. Cordino, R. M. Omar, Sun I Chai, C. Omand, J. Toppin, H. H. Taylor, Choy Sia Woon, M. A. Figueiredo, A. Keith, A. P. Samy, Tong Hok Ting, and Chang Tong.

#### THE COMPANY'S OVERDRAFT.

The CHAIRMAN said:—Gentlemen.—In my remarks at our general meeting last February, I said that negotiations were going on with the Government for the erection of piers on our frontage at West Point. These negotiations are now about to be brought to a point with results which, we feel sure, will be beneficial and remunerative to the Company, but, of course, to carry out our plans money is required. Our present financial position is weak, as we have an overdraft with our bankers amounting to \$1,500,000, which costs us seven per cent. per annum and which must be reduced to a more reasonable figure. We are, therefore, in want of further funds before we are to obtain additional capital by taking power to gradually call up not more than four million dollars new capital. It is proposed to declare a bonus issue of 30,000 shares at par of the value of \$300,000 out of the Reserve Fund, which will make the capital \$2,000,000, and to make a first call of \$250,000, payable not later than the 15th March, 1924, on the 400,000 additional new shares, which will bring in one million dollars. The remaining \$2,000,000 will only be called up as and when required, but at intervals of not less than three months in any instance, so that it will be some time before we can call it all in. At the present moment, our godowns (new and old) are all full and there is no doubt in our minds that we can do a still larger business at West Point if we can conclude our negotiations with the Government and get the facilities for loading and discharging steamers that we urgently require to make our organisation complete. You may rest assured that all the money you give us will be well employed, it will save you interest right away and will give us the means of greatly expanding our establishments and our turnover at West Point.

#### NO DEFINITE OFFERS.

Mr. W. J. CARROLL, Mr. Chairman, have there been any definite offers for the purchase of the Company's property at Kennedy Town?

The CHAIRMAN: No, nothing definite. Mr. CARROLL: I asked because there have been rumours going round that Government is going to buy the property.

The CHAIRMAN: We have had a great many people looking at the place, Mr. Carroll, but we have had no definite offers.

There were no further questions. The CHAIRMAN then moved the resolutions necessary to carry into effect the proposals outlined in his speech and they were duly carried.

The 400,000 new shares will be offered at par in the first instance to the members of the Co. on the Share Register on January 29th, 1924, in the proportion of 40 new shares for every complete 17 old shares held. Until such time as they shall be fully paid up, the new shares will, *pro-rata* the old shares, only rank for dividend in proportion to the ratio borne by the amount paid up on them in respect of their nominal value to their full nominal value (\$10).

## THE LANGUAGE DIFFICULTY

### PORTUGUESE SKIPPER RUNS FOUL OF HARBOUR REGULATIONS.

A dilatory Portuguese skipper—J. M. Pessanha, master of the s.s. *Chongya*—appeared before the acting Marine Magistrate (Lt. Comdr. Conway Hake, R.N.R.) yesterday in answer to a charge of unlawfully obstructing and causing unreasonable delay to the Harbour Master.

Assistant Harbour Officer Hilliard gave evidence to the effect that when, on Dec. 21st last he attempted to board the *Chongya* he found no gangway there. This was at about 8.5 a.m. Witness handed two papers to the quartermaster for the captain to complete. A few minutes later, when the master of the vessel came on deck in his pyjamas, witness personally asked Pessanha to attend to the papers by 8.25; witness eventually filled the papers in himself.

Defendant, with the aid of an interpreter, said he came from Macao and could not speak English. He did not understand what the Harbour Officer required as the official could not speak Portuguese. Pessanha said he had only been in charge of the ship for four days. It was his first command.

In view of these facts, the Marine Magistrate said he would merely caution defendant, although the case had been proved against him. It was pointed out to defendant that it was his duty to assist the Harbour Master of any port in furnishing all required information.

## THE UNITED ASBESTOS ORIENTAL AGENCY, LTD.

Tel. Central 336.

2, Queen's Buildings.

AGENTS FOR

## BRIGGS' BITUMINOUS ENAMELS & SOLUTIONS.

SOLE AGENTS FOR

## "UNION"

ANTI-CORROSIVE and ANTI-FOULING COMPOSITIONS FOR SHIP'S BOTTOMS.

## THE BLUE BIRD CO.

### ICE CREAM PARLOUR

AND

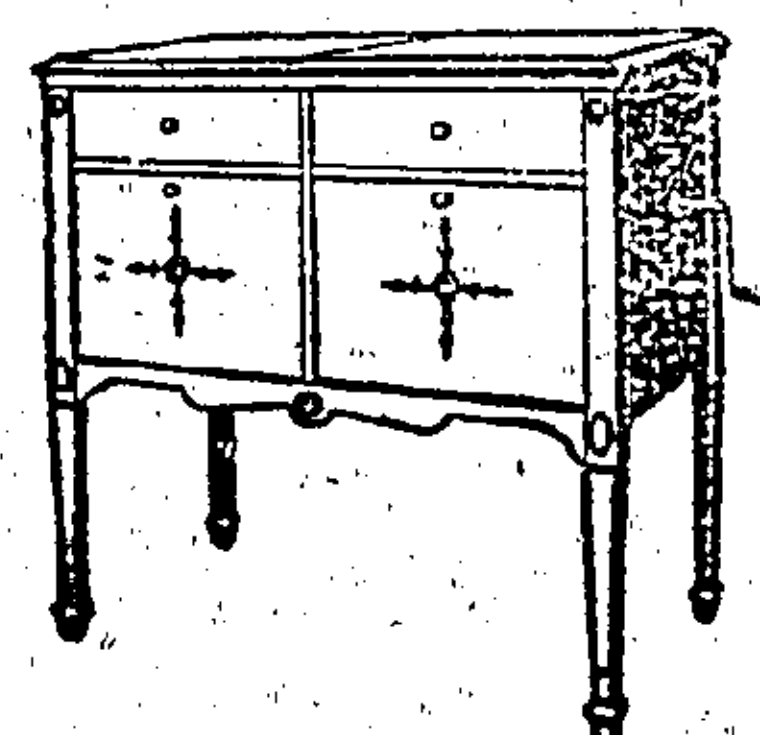
### CANDY STORE

OLD POST OFFICE SITE

Corner of

Pedder St. & Queen's Road.

## THE "STRAND" PHONOGRAPH.



Built by America's Foremost Mechanicians, the "STRAND" is the Latest Creation in the Phonograph Line. The following are but a few of its Outstanding Features:—

- 1.—It is built of the Best Materials to withstand the climatic conditions of Tropical Countries.
- 2.—It is Artistically Designed and Beautifully Finished.
- 3.—Its Tone is Round and Full—surprisingly Life-like.
- 4.—It plays all kinds of Disc Records, including Pathe and Edison, without Change of Attachment.

Call for Demonstration at the

## OKEH STUDIO.

8, DES VOEUX ROAD CENTRAL (CORNER OF ICE HOUSE STREET).

TEL. NO.—CENTRAL 4453.

TO-DAY  
&  
TO-MORROW.

## WORLD THEATRE.

The Best Show In Town.

TO-DAY  
&  
TO-MORROW.

A PICTURE THAT GROWS FOR JOY!

## BEBE DANIELS

IN

## "A GAME CHICKEN"

The cackling tale of a pretty pullet who tried to be a rooster—Who dressed like a boy and crowed at cockfights!

Who finally fell a victim of love and a hootch-running plot that sizzles with thrills from Cuba to Drying (?), Mass.

Every scene a sensation!

She acted more like a boy than a girl—until she fell in love!

But when she found that the man of her heart was trailing her boot-legging papa. See the wild steamer chase! The fire at sea! The fight in the fog! More fun than anyone's known since the wets discovered Cuba!





# HONGKONG PRICE LIST MICHELIN TYRES FOR MOTOR CARS AND CYCLES.

THE INCOMPARABLE MICHELIN FIVE PLY FABRIC 30 X 3 1/2

CASING: \$21.50  
RING-SHAPED TUBE: \$2.15

"CABLE" and "CORD" TYRES SOLD AT THE  
FOLLOWING PRICES:—

SOFT BEAD CLINCHER TYPE.

Rim Sizes	"Cable" Casings	Ring Shaped Tubes
80 X 700	\$17.30	\$2.70
90 X 710	23.70	3.05
760	25.50	3.20
810	27.35	3.35
105 X 815	32.75	3.85
875	35.40	4.05
120 X 820	43.65	4.90
880	48.20	5.20
920	50.05	5.40
135 X 835	61.80	5.40
895	65.50	5.55
28 X 3	18.30	2.70
30 X 3 1/2	26.35	3.05

STRAIGHT SIDE TYPE

Rim Side	"Cord" Casings	Ring Shaped Tubes
32 X 3 1/2	35.40	3.20
32 X 4	38.30	3.85
33 X 4	39.10	3.85
34 X 4	40.95	4.10
32 X 4 1/2	52.70	4.90
33 X 4 1/2	53.70	5.05
34 X 4 1/2	55.40	5.20
35 X 5	72.70	5.90

ONLY ONE QUALITY,  
THE BEST.

THEY ARE MANUFACTURED IN FRANCE BY EUROPEAN LABOUR  
AND IMPORTED WEEKLY TO ENSURE ABSOLUTELY NEW STOCK.

*Europe-Asia  
Trading Co.*

GENERAL AGENTS FOR SOUTH OF CHINA

OLD POST OFFICE BUILDING  
Queen's Road Central

Telephone C. 3438.

## CRIMINAL SESSIONS.

[BEFORE HIS HONOUR THE CHIEF JUSTICE  
(SIR WILLIAM REES DAVIES)]

THE CANTON WHARF CRIME.  
SHOT INTENDED FOR CHINESE  
MINISTER?

NEW EVIDENCE.

Ip Pat, a Chinese, was arraigned yesterday for the murder of a woman named Hui Wan, in the early morning of November 4th. The outrage occurred outside the Canton steamer wharf. Prisoner pleaded not guilty.

Hon. Mr. J. H. Kemp, K.C. (the Attorney-General) appeared for the Crown, whilst prisoner was defended by Mr. N. I. Brewer, instructed by Mr. A. el Arculli.

The Attorney-General, in outlining the case for the prosecution, said the deceased woman was the wife of Chow Lo, a member of the Chinese Parliament and Finance Commissioner for Kwangtung. The couple came from Canton on the s.s. *Kinsan*, which arrived at Hongkong just after midnight of November 3rd. Prisoner was also a passenger on the steamer. It would perhaps seem strange that, pre-supposing prisoner to be the actual murderer, he did not commit the crime either aboard the steamer or in Canton. It should be kept in mind, therefore, that if he had made the attempt on board the vessel he would have had very great difficulty in getting away. He would have had to hide somewhere. Obviously the ship would not be a good place. As regards Canton, prisoner might have reflected that Hongkong would be a safer place in which to do this act. The woman was the wife of a high official, and the police of Canton would naturally put all efforts into effecting the murderer's arrest. It was not unnatural therefore that the man should come down in the ship and commit the crime on arrival here.

In this case, added the Attorney-General, the Crown was unable to say what the motive was. The whole point was whether the prisoner was the person who was seen near the woman immediately after the shot was fired.

Dr. Smalley gave evidence of the woman being admitted to the Government Civil Hospital and of extracting a bullet from her stomach. The bullet, he said, entered at the back, on the left-hand side of the spine. The woman was paralysed and pulseless when witness extracted the bullet with the aid of a local anesthetic. She died at 3.30 the same morning.

Sergt. Ernest Carpenter, H.K.P., musketry instructor at the police training school, deposed that the bullet extracted from the woman's body was of the same calibre as the four live rounds found in the revolver which was picked up after the outrage.

A Chinese sergeant police interpreter said that prisoner, when charged, made a statement as follows:—"I am sure I did not do that. I came to Hongkong on the s.s. *Kinsan* on Saturday night."

Evidence was then given as to the absence of a chair coolie who could, said the Attorney-General, have proved an important witness for the prosecution. The man had left the Colony, but he had left a signed statement regarding what he saw on the night of the tragedy. Mr. Chow Lo, a member of the Chinese Parliament, said that at the time his wife was shot he was Finance Commissioner at Kwangtung. He described how he left the steamer with his wife, who was on his right side and a little ahead of him. Suddenly he heard two shots, and his wife fell. He did not see the assailant. Ricksha coolies, chair bearers, and passengers commenced to run away when the shots were fired. Witness stayed and lifted his wife's head. He did not look behind. He recognised the revolver shown him as the one which was picked up about a foot from the body of his wife.

Cross-examined, witness said he did not see any of the passengers searched for arms at Hongkong; three were searched at Canton.

Questioned by the Chief Justice witness could suggest no reason why anyone should shoot at his wife. So far as he knew, she had no serious quarrel.

Further questioned, witness admitted that he, personally, had had a number of quarrels with different people.

His Lordship: Then would it not be more likely that the shot was intended for you, and not for your wife?

Witness: That is what I thought.

Witness then described how in August last a shot was fired at his motor car in Canton whilst his wife, himself and children were in it. He was unable to identify the assailant, and could not say at whom the firearm was actually pointed; in his estimation it was simply fired at the car. In any event, the shot missed the occupants. His bodyguard chased a suspect immediately after the occurrence, but could not catch him. One of the bodyguard had attended an identification parade in Hongkong and informed witness that he (the bodyguard) thought Ip Pat was most likely the man who fired the shot at Canton.

A chair coolie said the colour of the clothes worn by the man who ran away was the same as that of those worn by the man who was put up for identification by the police. Witness remembered seeing a revolver. It was lying on the ground. Pressed by the Attorney-General the coolie said he saw the man who fired the shot drop the revolver.

Witness was cross-examined at length by Mr. Brewer, particularly in regard to the point of whether Chow Lo was carrying any parcels just before the occurrence. Witness affirmed that Chow Lo had two packages in his hands, and that he put them down before going to lift his wife.

(Continued at foot of next column.)

## ABSENT JURYMAN FINED.

DETAINED BY "URGENT  
BUSINESS."

Mr. S. M. Churn, manager of the Union Trading Company, was fined \$30 in the Supreme Court yesterday morning by His Lordship the Chief Justice (Sir William Rees Davies).

Mr. Churn had been warned to attend as a juror in a murder trial which opened yesterday. He failed to answer his name when the jury assembled to be sworn in, when he eventually appeared he stated he had been detained in his office on urgent business.

His Lordship said he could not accept the excuse. He had never heard anything like it.

"We are all called upon to do our duty in various spheres of life," he continued, "yet you come here and deliberately tell me that you stayed in your office to do what you term 'urgent business'."

Mr. Churn stated that he did not desire his action to express any intention on his part of ignoring the order of the Court.

His Lordship, however, inflicted the above mentioned fine.

## TALE OF A "PIRATE CHIEF."

QUEER SUMMARY COURT CASE.

A case which only concerned the balance of a promissory note for the matter of \$199 odd, when it was outlined in the Summary Court yesterday took on a romantic turn. The pirate chief of an island in Chinese territory who was alleged to have levied tribute on fishing and other boats was introduced.

Wan Wan-kai, a Chinese shipbuilder of Aberdeen, sued Ho Kin-fu, the master of a fishing junk, for \$199.48, being the balance of principal and interest due under a promissory note dated May, 1921.

Mr. R. E. A. Webster appeared for the plaintiff and Mr. C. A. S. Russ for the defendant.

Mr. Russ said that it would be alleged that the plaintiff used to be a pirate chief on an island in Chinese territory and levied tribute on fishing and other boats. The defendant refused to pay the tribute and was in consequence, pirated and robbed, being forced to put his finger prints to the promissory note.

Plaintiff, said Mr. Webster, was at the time employed by a firm on the island, the defendant being a fisherman. The master of plaintiff's ship had loaned the defendant money and, according to the usual custom, defendant had to sell all his fish to the man from whom he had received the loan. Defendant did not do so, and so the lender seized a boat-load of fish. The story of piracy had arisen but of that both parties came in to Aberdeen and saw the police, as a result of which the fish were handed back. When this civil action came on the defendant had the plaintiff arrested, but the case broke down.

Explaining how the money was loaned, Mr. Webster said that on the feast day of the Goddess of Heaven—the fishermen's great festival—a party of men on the island went to the temple to worship. Defendant and plaintiff were among them. Some of the men started gambling, and defendant, who was a confident gambler, lost heavily. Plaintiff, who had not gambled, lent him money, but defendant again became "cleaned out" and as he could not pay he was followed by an angry mob. Plaintiff again loaned the man money to give him an opportunity of settling his debts. Certain sums were lent and some were later repaid. The amount claimed was for the balance of principal and interest due.

It was submitted by Mr. Russ for the defence that the tale told by plaintiff was not true—it had been contradicted flatly by his own witnesses. Evidence went to prove that the defendant had signed the note under duress, although they would probably never get to the bottom of the affair.

For plaintiff it was argued by Mr. Webster that it was extraordinary for the defendant to state that he knew nothing about the island or about the firm. Mr. Webster thought it was quite true that they would never find out just what happened, but he submitted that the promissory note was one that should be honoured.

His Lordship said he was not called upon to express any opinion about the plaintiff's character, but he accepted the story that the note was signed under duress and not given in exchange for a loan relating to gambling. He would have to give judgment for the defendant.

Indian Police Sergeant B.116, who was on duty outside the wharf at the time of the shooting, deposed to seeing the prisoner holding a revolver in his hand. This was after the shots had been fired. Witness ran towards him to arrest him. Prisoner dropped the revolver and ran away along the middle of the road in an easterly direction. Witness then blew his whistle and chased prisoner to the Harbour Office, near which he was captured. The actual detaining of prisoner was accomplished by a Chinese Harbour Department official, who handed Ip Pat over to witness. Prisoner struggled when arrested. Witness was quite sure that it was prisoner who dropped the revolver.

Cross-examination of this witness concluded the day's hearing.

The Jury empanelled consisted of: Messrs. Martin Joseph Gaan, Herbert Wilson, James Jack, Jehangir Hormasjee Rutledge, Vito Antonio Rozario, Henry Spicer, and Tam Ying Kwong.

## EQUIPMENT & APPAREL



SPORTS



CLOTHING



AGENTS—

LANE, CRAWFORD, LTD.  
COMPLETE SPORTS OUTFITTERS.

FOR  
FOOTBALL  
CRICKET  
HOCKEY  
TENNIS  
CROQUET  
BADMINTON  
GOLF  
BOXING

"EVERYTHING TO HELP YOUR GAME."

GREEN ISLAND CEMENT CO., LTD.

Best Portland Cement

SHEWAN, TOMES & CO.,

GENERAL MANAGERS,  
HONGKONG.

ENGLISH  
COLUMBIA DANCE RECORDS

3321 NON-STOP DANCING... Fox-Trot	3324 ON THE ROAD TO ANYWHERE... Fox-Trot
3322 DON'T CRY, SWANEE... "	3325 BONNIE... "
3323 UNTIL MY LUCK COMES ROLLING ALONG... "	3326 BARNEY GOOGLE... "
3324 KATINKA... "	3327 THAT RED HEAD GAL... "
3325 HEARTBROKEN ROSE... "	3328 SHY... "
3326 CELANESE... "	3329 BYE-BYE... "

EACH \$1.60  
AT  
ANDERSON'S.

**Powell Ltd.**  
TELEPHONE C. 4578.

SPECIAL  
SALE

Commencing on SATURDAY, JANUARY 12th to  
WEDNESDAY, JANUARY 16th inclusive.

Millinery, Gowns, Golf Coats,  
Sweaters, Furs, Gloves,  
Also  
Ladies Shoes.

## WARNING.

NOTICE IS HEREBY GIVEN that the Firm of PATHE-ORIENT which has its Head Office at Shanghai and Branch Offices at Hongkong and Tientsin, are by virtue of an Agreement between PATHE-ORIENT and PATHE EXCHANGE INCORPORATED of New York, the Proprietors of the Exhibition Rights in the Territories of CHINA, HONGKONG and MACAO of all HAROLD LLOYD Cinematograph Productions already Released or to be Released.

NOTICE IS HEREBY FURTHER GIVEN to all Exhibitors of Cinematograph Films in the Territories of CHINA, HONGKONG and MACAO that any Cinematograph Print or Prints of any HAROLD LLOYD Productions which are not secured or hired from PATHE-ORIENT through its Shanghai Hongkong or Tientsin Offices are Spurious Prints and infringe the Rights of PATHE-ORIENT and such Legal Proceedings as PATHE-ORIENT deem advisable will be instituted against any Persons Possessing or Exhibiting the Same.

Dated this 10th day of January, 1924.  
(Sd.) WILKINSON & GRIST,  
Hongkong,  
Solicitors for Pathe-Orient.

## HONGKONG JOCKEY CLUB.

DRAFT PROGRAMME OF 1924  
RACE MEETING.

THE Attention of Owners is called to an alteration in the Conditions of the Eighth Race on the First Day, the CHATER CUP.

The Last Sentence should read as follows:—"Horses that have started and never BEEN PLACED in an Official Race allowed 10 lbs."

By Order,  
C. B. BROWN,  
Secretary.

HONGKONG JOCKEY CLUB ANNUAL  
RACE MEETING 1924.

ENTRIES for the FORTHCOMING RACES Close on SATURDAY, 19th INSTANT, at 3 P.M., and must be sent to the Jockey Club Rooms, 3A, Chater Road, on This Date.

Entry Forms are now ready and can be had at the Jockey Club Stables, the Jockey Club Rooms (Hongkong Club Annex, Chater Road), or Messrs. LINTZAD & DAVIS, Alexander Buildings.



## This Prospectus has been duly filed with the Registrar of Companies.

The Subscription List will be Open on MONDAY, the 14TH DAY OF JANUARY, 1924, and Close on or before SATURDAY, the 19TH DAY OF JANUARY, 1924.

## THE SIMPLEX PLASTER COMPANY, LIMITED.

Incorporated under the Companies' Ordinances 1911-1921.

CAPITAL - - - - - \$500,000

DIVIDED INTO 50,000 SHARES OF \$10 EACH.

Offer of 4,000 Shares for Public Subscription.

Of the above shares 15,000 credited as fully paid will be allotted to The Chino American Industrial Developing Company, Limited, as the purchase price for the sale to the Company of property, plant, machinery and equipment of The Chino American Industrial Developing Company, Limited, on the terms of the contract set forth in this Prospectus. Of the remaining 35,000 shares it is intended at the present time to issue only 15,000, and of these shares 11,000 have already been subscribed for cash by the Directors and their friends. On these shares \$2.50 per share will be paid on application and the balance when called up on the same basis as the remaining capital.

The remaining 4,000 shares to be issued at the present time, ranking equally with those already subscribed, are now offered for Public Subscription, payable at \$2.50 per share on application. The balance due on each share (\$7.50) will be called up on allotment.

The unissued Capital of the Company will be issued at such times and on such terms as the Directors shall determine.

The Form of Application for shares is at the back of this Prospectus.

### DIRECTORS:

CHARLES EDWARD HARTNELL BEAVIS, No. 9, Queen's Road Central, Victoria, Hongkong, *Solicitor*.

CHAN PEK CHUN, No. 34, Bonham Strand West, Victoria, Hongkong, *Merchant*.

CHAU YUE TENG, No. 16, Des Vaux Road Central, Victoria, Hongkong, *Merchant*.

CARL BRADLEY SHANK, Nos. 50-52, Queen's Road Central, Victoria, Hongkong, *Engineer*.

EDWARD DEAN SHANK, Nos. 50-52, Queen's Road Central, Victoria, Hongkong, *Architect*.

WONG KWEE SHUN, No. 169, Des Vaux Road Central, Victoria, Hongkong, *Banker*.

One further Director will be appointed by the Board after allotment.

### BANKERS:

THE INTERNATIONAL BANKING CORPORATION.

### AUDITORS:

Messrs. LOWE, BINGHAM & MATTHEWS, Chartered Bank Building, Victoria, Hongkong.

### SOLICITORS:

Messrs. WILKINSON AND GRIFF, No. 9, Queen's Road Central, Victoria, Hongkong.

### REGISTERED OFFICE OF THE COMPANY:

CHINA BUILDING, QUEEN'S ROAD CENTRAL, VICTORIA, HONGKONG.

### PROSPECTUS.

(a) The recent remarkable developments in building in this Colony have resulted in a demand for labour and building materials that has been unprecedented. Increased costs, consequent upon such demand, necessitate the adoption, where possible, of means whereby not only may labour be saved but materials produced both quickly and economically. This Company is formed mainly for the purpose of providing plaster and gypsum products which are required in the construction of every building from the small house to the largest block of modern offices. "Simplex Plaster," which the Company proposes to manufacture in this Colony, is manufactured by a special process, and is at present only obtainable from abroad, and the Promoters are confident that it can be manufactured here and sold for a price considerably below that which the commodity commands in Hongkong at the present time. This plaster is now extensively used in building in this Colony, and is in fact, as experience has shown, extremely beneficial in the Far East and particularly in Hongkong, for it is impervious to white ants, does not chip owing to damp, and is practically fireproof, remaining unbroken and unaffected by heat unless of a temperature of 250 to 300 degrees centigrade.

(b) The Company has acquired as a going concern that branch of the business of THE CHINO AMERICAN INDUSTRIAL DEVELOPING COMPANY, LIMITED, which has been engaged in the manufacture of "Simplex Plaster." The purchase includes a piece of land of an approximate area of 41,000 square feet situated at Tuen Wan, together with the buildings, plant, machinery and equipment thereon, the machinery being already assembled for the commencement of manufacture. The purchase price will be paid and satisfied by the allotment to THE CHINO AMERICAN INDUSTRIAL DEVELOPING COMPANY, LIMITED, of 15,000 shares of the Company credited as fully paid up. Furthermore the agreement with the Vendors provides that the Vendors will place with the Company all further orders for the supply of plaster by the Vendors.

The Contract for the acquisition of this business is dated the 4th day of January, 1924, and is made between THE CHINO AMERICAN INDUSTRIAL DEVELOPING COMPANY, LIMITED, of the one part and Denis Henry Blake as Trustee for the Company of the other part. A copy of the Contract can be inspected at the Registered Office of the Company or at the office of the Company's Solicitors.

(c) The minimum subscription on which the Directors may proceed to allotment is seven shares.

(d) No commission or promotion money is being paid by the Company.

(e) The Company will pay the preliminary expenses of and incidental to the formation and floating of the Company down to the time when it becomes entitled to commence business, and the estimated amount thereof is \$5,000.00.

(f) The Articles of Association provide that the qualification of a Director is to be the holding of 500 shares in the Company, and that the remuneration of each of the Directors is to be \$500.00 per annum.

(g) The Directors are interested in the promotion of the Company to the extent only that they or some of them are Directors of other companies with whom the Company may do business.

(h) Copies of the Memorandum and Articles of Association of the Company can be inspected at any time during business hours at the Registered Office of the Company or at the Company's Solicitors.

(i) A copy of the Company's Memorandum of Association is annexed to this Prospectus and forms part of it.

(j) Application for shares should be made upon the Form attached to this Prospectus, and sent to the Company's Bankers, together with a remittance of \$2.50 per share, the amount of the deposit.

Where no allotment is made, the deposit will be returned in full, and where the number of shares allotted is less than the number applied for, a proportionate amount of the deposit will be returned.

(k) Prospectuses can be inspected at and Forms of Application obtained from the Company's Bankers, the International Banking Corporation, and at and from the Registered Office of the Company.

Dated the 6th day of January, 1924.

### NEW ADVERTISEMENTS

**AGENT** Required by English (Leeds) Woollen and Worsted Manufacturers. Must have First Class connection among Merchant Buyers. Reply giving full Particulars and References—2, C. 215, c/o DEACON'S, Leadenhall Street, London.

### THE BANK OF EAST ASIA, LTD.

**NOTICE IS HEREBY GIVEN** that the FIFTH ORDINARY YEARLY MEETING OF SHAREHOLDERS will be held at the Registered Office of the Company, No. 10, Des Vaux Road Central, at 3.00 p.m., SATURDAY, the 2ND FEBRUARY, 1924, for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ending 31st December, 1923.

The TRANSFER BOOKS of the Company, will be CLOSED from Monday, 21st January, to Saturday, 2nd February, 1924 (both days inclusive), during which period No Transfer of Shares can be registered.

By Order of the Board of Directors,

KAN TONG PO, Chief Manager, Hongkong, 16th January, 1924. [203]

### STREATHERS & HARRY.

### NOTICE TO CONSIGNEES.

From SAN FRANCISCO & LOS ANGELES via PORTS.

### THE Steamship

"WEST CARMONA" (Due Hongkong JANUARY 14TH) having arrived from the above-mentioned ports, Monday, January 14th, 1924. Consignees are hereby notified that their cargo is being landed at their risk into the hazardous and/or extra-hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., Kowloon, and stored at Consignees' risk. Consignees of Cargo must produce an Import Permit signed by the Superintendent of Imports & Exports, Hongkong, before Bills of Lading will be countersigned or Delivery Orders issued.

All broken, chafed and damaged cargo is to be left in the Godowns where it will be examined at 10 A.M., Saturday, 19th January, 1924, by Messrs. ARTHUR & ASSA. All claims must be presented within 10 days of the steamer's arrival here, after which they cannot be recognised.

No Claims will be recognised after the goods have left the Godowns, and cargo undelivered after 31st January, 1924, will be subject to rent.

No Fire Insurance whatever will be effected.

Consignees are requested to read in their Bills of Lading in exchange for Delivery Orders immediately.

### STREATHERS & HARRY,

Agents, U.S.S.R. Emergency Fleet Corp., Hongkong, 14th January, 1924. [204]

### NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO., LTD. AND CHINA MUTUAL STEAM NAVIGATION CO., LTD.

### CONSIGNEES per Company's Steamer "KION"

are hereby notified that the Cargo will be discharged into Holt's Wharf, Kowloon, where it will lie at Consignees' risk and subject to terms and conditions of storage at Holt's wharf. The Cargo will be ready for delivery from Godown on or after 14th January.

Optional Cargo will be landed, unless notice has been given prior to Steamer's arrival. All broken, chafed and damaged goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and noon within the free storage period.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 19th January, will be subject to rent.

All claims against the steamer must be presented to the undersigned on or before the 2nd February, or they will not be recognised.

No Fire Insurance will be effected.

### BUTTERFIELD & SWIRE,

Agents, Hongkong, 15th January, 1924. [205]

### P. & O. S. N. CO.

STEAMER FOR STRAITS, COLOMBO, AUSTRALIA, BOMBAY, EGYPT, MEDITERRANEAN PORTS & LONDON.

Through Bills of Lading issued for Batavia, Persian Gulf, Continental, America and South African Ports.

**THE Steamship "SIOILIA,"** Captain E. C. Miller, R.N., carrying His Majesty's Mail, will be despatched from this Port on or about SUNDAY, 20th JAN., 1924, at Noon, taking Passengers and Cargo for the above Ports.

Blank and Valuable and Tea for Italy, France and London (under arrangement) will be transhipped at Bombay into the Mail Steamer proceeding direct to Marseilles and London. Parcels will be received at this Office until 10 A.M. the day before sailing. The contents and values of all packages are required.

For further particulars apply to—

MACKINNON, MACKENZIE & CO. Agents, Hongkong, 15th January 1924. [206]

### NOTICE.

**THE Interest and Responsibility of Mr. GEORGE WINSTANLEY EASTON** in our Firm ceased as from the 31st of DECEMBER, 1923.

DOUGLAS LAFLAIE & CO. Hongkong, 12th January, 1924. [202]

### PARTNERSHIP NOTICE.

**MR. FRANK EDWARD LAMBERT** having been taken into Partnership by me, the Business will be carried on under the Name of G. H. LAMBERT & SON from Date.

G. H. LAMBERT, Canton, 11th January, 1924. [194]

### INTIMATION

## DEWAR'S WHISKY.

Messrs. JOHN DEWAR & SONS, Ltd.

and Associated Companies hold the LARGEST STOCKS OF MATURED SCOTCH WHISKY in SCOTLAND TO DAY, and are therefore able to guarantee the same fine quality all over the World. They have recently secured the FAMOUS ROYAL LOCHNAGAR Distillery at Balmoral, which is situated on the ESTATE OF H.M. THE KING. In addition they own directly or are jointly interested in NINE OTHER of the finest MALT DISTILLERIES in SCOTLAND, thus ensuring Future Supplies of our well known Brands.

"THE VICTORIA VAT" & "WHITE LABEL."

Sole Agents for Hongkong and South China:

A. S. WATSON & CO., LTD.,

Wine and Spirit Merchants

ESTABLISHED 82 YEARS.

Hongkong Office: 11, Charter Road. London Office: 131, Fleet Street, E.C.

## The Daily Press.

HONGKONG, JANUARY 15TH, 1924.

### ATTACKS ON FOREIGNERS IN CHINA.

We do not know exactly how many foreigners have been subjected to outrage by bandits in China since the Chinese Foreign Office last September wrote concerning the "renewed proofs" given after the Lincheng outrage, of the spirit of friendliness which China entertains towards foreign nationals within its territory; but the number of outrages is considerable, and is growing every week. In the past month we have had to record at least five instances in which foreign nationals have been attacked, in three cases with fatal results. A Belgian priest at Sungyuan (Hupei), whose residence was invaded by a gang of forty brigands, was shot down and killed without warning. At Taoyang (Hupei) the American Lutheran Brethren Mission was attacked; one lady missionary was wounded, with fatal results later, while another lady missionary was carried off into captivity by bandits and is still in their hands. What intolerable suffering and hardship this involves to those who have read the experiences of the two other lady missionaries who gained their freedom a little more than a month ago after being some five weeks in the hands of a bandit gang who compelled them to travel, mostly on foot, over many miles of difficult, and for the most part mountainous, country. There was also the case of a medical missionary in Shantung (near the scene of the Lincheng outrage) who was carried off by bandits and was held captive by them for two or three weeks. Then we have the case of the piratical attack on one of the steamers plying in the upper reaches of the Yangtze. In this case the master (Capt. BRAND) was killed and his body cast overboard. Incidentally, it may be mentioned that two officers of a Japanese ship, who were captured by brigands at Chungking two months or more ago, are still in the hands of their captives. The latest outrage is that on an American

mission at Supu, in Hunan province, and this was perpetrated by soldiers who said they had been ordered by the General commanding the First Divisions of the Hunanese Army to attack the mission and "kill the foreign devils." We do not readily credit this allegation, but no doubt the American Minister will leave no stone unturned to ascertain its truth or falsity, and in this he will have the cordial support of the entire Diplomatic Body. Fortunately, no one was killed on the occasion though shots were fired, the American flag insulted, and the mission property considerably damaged. The Chinese Foreign Office explained the Lincheng outrage, when one foreign subject was killed and a dozen carried by brigands into mountain fastnesses, as being "in no case an anti-foreign demonstration, as it arose from an act of lawlessness on the part of brigands whose object was robbery and the capture of innocent travellers as hostages, as a means to compel the raising of the siege by Government troops of the bandit stronghold." We are not aware that any excuse of this kind can be given for any of the numerous outrages that have occurred in the past six months. While it is true that "the united voice" of the Government and the law-abiding people of China condemn these incidents, they are becoming too frequent to warrant the Foreign Powers in being satisfied with such empty assurance. As American citizens have been the victims in most of the recent cases we shall be interested to learn whether there is any hesitation at Washington to assume "leadership" in pressing for the drastic punishment of responsible officials which the circumstances in each case so obviously demand.

During the 48 hours ended the 13th inst. only 9 cases of small-pox were reported in the Colony.

Lady Stubbs has kindly consented to give away the prizes won by pupils of Bellis Public School.

Mr. James Stewart, London manager of the Mercantile Bank of India for the past ten years, has been appointed chief manager of the bank.

"They have played mah jongg in China 2,000 years, one way," said a woman. "In America, they have played it one year, 2,000 ways."

The Government of the Federated Malay States have voted \$35,000 towards the entertainment of the officers and crew of H.M.S. Hood had *Repulse*.

An armed robbery took place at No. 17, Mowlan Street, Yamnati, ground floor, on Sunday morning. Two armed robbers tied up the only inmate of the floor and escaped with \$25 in cash.

A Chinese servant employed on the Peak was held up at the junction of Conduit Road and Hutton Road on Sunday afternoon by four men. The servant was robbed of a quantity of jewellery, including four finger rings.

Mr. C. C. Wu, Secretary for Foreign Affairs at Canton, in a speech delivered at a dinner given by him last week to many prominent Chinese and foreign officials remarked: "It may not be long before the Consulates here are raised to the status of Legations."

Canton apparently has a wide reputation as a paradise for beggars, for the *Canton Gazette* says: "Lately many beggars have come to Canton in order to escape the rigours of the cold winter in other provinces. The Government intends to put up small sheds for these people and provide them with food."

The company holding the mah jongg monopoly at Canton has issued instructions to the various hotels, restaurants and clubs in the city to take out licences within three days, otherwise they will be fined when caught breaking the law. The licence fee for each table, for one day, is \$2.50. Mah jongg playing amongst families is exempted from this tax.

Possibly owing to dissension amongst Dr. Sun's troops on the opposite bank of the river, a rifle bullet crashed through a window of the Masonic Club on the Shamoon on Saturday evening at about five o'clock, when the members of the Lodge "Star of Southern China" were beginning to assemble for the annual installation ceremony. Happily, no one was injured.

The following forthcoming weddings are announced:—Mr. John H. Bristol, Manager of the Texas Company, No. 295, the Peak, to Miss Amelia Duran Churchward, en route from Home by the *s.s. Targo Maru*; Mr. Leicester G. St. Clair Johnson, of the South British Insurance Company Hongkong, to Miss Margaret Jessie Ross, of New South Wales; Mr. John George Hooper, Sanitary Inspector, No. 20, Pokfulam Road, to Miss Esther Victoria Lyden, school-mistress, No. 25, Baglan Street, Swansea.

### SCHOOL ENTERTAINMENT AT THEATRE ROYAL.

An excellent school's entertainment was presented at the Theatre Royal yesterday. Held under the auspices of the Victoria Diocesan Association, it included contributions from scholars of the Diocesan Boys' and Girls' Schools, St. Paul's Boys' and Girls' Schools, St. Stephen's Boys' and Girls' Schools, and the Victoria Home and Orphanage.

After the band of St. Paul's College had rendered a striking overture, the Hon. Sir Claud Severn, K.B.E., LL.D., declared the entertainment open. Then followed a very interesting series of items. Eighteen children from the Victoria Home and Orphanage gave a pretty display entitled "Little Herkals," and eight girls from St. Paul's Girls' College danced a gavotte. Then came a pleasing presentation by half-a-dozen little ones from the Diocesan Girls' School. This piece was called "A Japanese Umbrella" and each child had a pretty sunshade, the colouring of which blended well with her frock.

A Chinese play entitled "A Midnight Surprise," given by four students from St. Stephen's College, was one of the main items of the entertainment. The dialogue was witty, and if the action was of the rough-and-tumble order it was all appreciated. Three "gists" introduced into the second scene were distinctly funny.

St. Paul's Girls' College, the Diocesan Girls' School and the Diocesan Boys' School all contributed *ensemble* numbers, including an action song, and a gymnastic display in which 20 boys participated.

Among other interesting items were some neat country dances and a minuet by students from the Diocesan Girls' School, a conjuring "turn" by scholars from the Diocesan Boys' School, and a Chinese waxwork show by girls from St. Stephen's. The St. Paul's band was a distinct acquisition to the entertainment, particularly the saxophone and other jazz effects.

Two years ago the Victoria Diocesan Association promised to try to raise \$2,000 per annum for two years towards the Missionary Work of the Church of England in Nanning. For the second year about \$1,500 is still needed. A suggestion was made that the schools should be asked to give an entertainment and the above entertainment was the result.

The sub-committee in charge of the arrangements consisted of the Rev. W. T. Featherstone and Mr. T. S. W. Chan (the Diocesan Boys' School), Miss E. Woo (St. Paul's Girls' College) and Mr. Owen Hughes, Jr.

In addition to the sub-committee the representatives of the various schools who arranged items were—Miss Hazeland (St. Stephen's Girls' College), Mr. T. J. Price (St. Stephen's College), Miss Walters (Diocesan Girls' School), the Rev. A. D. Stewart (St. Paul's College), Miss Hollis (the Victoria Home and Orphanage) and Staff Sergeant Hunt (the Diocesan Boys' School).

### DANCING TO RADIO ON "FRANCONIA."

PASSENGERS ENJOY BROADCAST PROGRAMME.

Hongkong added to its series of entertainments for the passengers on the *s.s. Franconia* a dance programme by radio on Sunday evening. This novel feature, the first of its kind to be given in Hongkong, was arranged by the Chief Radio Officer of the vessel, Mr. R. Rattuz, and the staff of the Radio Communication Company (Orient), Ltd., which broadcasted the dance music from its station on the roof of the Kowloon Hotel.

The spacious decks of the *Franconia* are particularly suited for out-door dancing, and by means of a loud-speaking apparatus, the dance music was loudly and clearly received, and the visitors much appreciated the entertainment. Although most of them, being from New York and other cities where radio is no new experience for them, have many times danced to broadcasted music, they expressed their keen interest that Hongkong was equipped with the latest means for communication.

The following message was received by the Radio Communication Company by wireless from the *Franconia* last evening, soon after the vessel departed:

"Passengers who enjoyed your dance programme by radio last evening ask me to thank you Mr. Osborn and the Radio Communication Company for your kindness in transmitting to them, and to assure you that the clarity of the music and the general quality of the programme made them feel as if they were not far from home. Listening for you this evening. Congratulations and success. (Signed) Rattuz, Chief Radio."

### NINE MEN CHARGED WITH MANSLAUGHTER.

Nine Chinese, who appeared on remand at the Magistracy yesterday morning, were charged with the manslaughter of an alleged trespasser at Ma Tau Wai. When the case was first mentioned in Court a week ago a charge of assault was preferred against the men. Since then the man alleged to have been assaulted has died in hospital, and the charge was amended to one of manslaughter.

Detective Inspector Murphy, in asking for a further remand of the case yesterday morning, said the accusation was brought in a general way in view of certain statements made by the dying man. The third defendant, the Inspector said, was alleged to have struck the deceased with a stick.

The case was formally remanded for a further week.



## CABLES.

LATEST CABLES.  
(THROUGH MUTER'S AGENCY.)

## BRITISH TAXPAYERS' BURDEN.

## SUGGESTION REGARDING FRENCH AND ITALIAN DEBTS.

LONDON, January 13th.

The association of the British Chambers of Commerce have forwarded a letter to Mr. Baldwin, Lord Curzon and Mr. Neville Chamberlain drawing attention to the fact that France and Italy at present owe £1,159,000,000 to Great Britain, the interest on which at five per cent, is equal to over a shilling in the pound of Income Tax at present paid in Great Britain. The repayment of the American loan to Great Britain, £850,000,000, cost £76,000,000 a year, equal to 5d. in the pound Income Tax.

The Council of the Association are of the opinion that in view of the adverse effect of high taxation on the trade of the country, the Government should consider whether steps should be taken to approach the French and Italian Governments with a view to securing payment on account, pending a settlement of debts on a fair basis, with the object of relieving the British taxpayer.

## FUNERAL OF MURDERED SEPARATIST.

## PRIEST PROHIBITED FROM OFFICIATING.

PARIS, January 13th.

Advices from Speyer state that the Bishop of Speyer refused to allow a priest to officiate at the funeral of Heinz.

## FRENCH GENERAL'S TRIBUTE.

BERLIN, January 13th.

A message from Speyer says that the funeral of Heinz was attended by three hundred persons, including Separatist troops.

The service was opened by a French general, who paid tribute to Heinz as a friend of France, placing a wreath on the coffin.

The French Occupation Authorities have forbidden the Palatine Clergy to read an anti-Separatist protest from their pulpits.

## EARLIER CABLES.

## THE SEPARATIST PROBLEM.

## HITCH IN NEGOTIATIONS.

PARIS, January 13th.

The hitch which has occurred in the Anglo-French negotiations on the subject of the separatist movement is manifested by Lord Curzon's frequent visits to the Quai d'Orsay. It appears that Britain suggested an independent enquiry on the spot, but France insists that the enquiry must be inter-Alleed and declares that any British investigator must be accompanied by a French officer.

## LATEST CABLES.

## A DARING UNDERTAKING.

## SINGLE HANDED CRUISE THROUGH PACIFIC ISLANDS.

PARIS, January 13th.

It is stated that Lieutenant Gerbault, who was awarded the ten thousand francs prize of the *Andromède des Sports* for crossing the Atlantic in a ten-ton cutter, intends to devote the money to refitting his boat preparatory to a long cruise through the Pacific Islands. He hopes to leave France in April.

## FATAL COMMUNIST RIOT.

## CROWD RESISTS ARREST OF LEADER.

HAMBURG, January 13th.

A Communist leader named Urhahus was arrested at a meeting organised by Communists in commemoration of Liebknecht.

The crowd threatened the police, who used their firearms, with the result that one person was killed and two injured.

## INDIAN BUDGET.

## BALANCE PROBABLE.

DELHI, January 13th.

It is understood that the forthcoming Indian budget for the current year will probably show a balance.

This is important in view of the trouble over the last budget deficit necessitating the Viceroy's certification of the Salt Tax.

## FRONTIER MURDER GANG.

## SURRENDERS TO AFGHAN GOVERNMENT.

PESHAWAR, January 13th.

News has been received that the frontier murder gang has surrendered to the Afghan Government.

## PRINCE OF WALES RETURNS FROM FRANCE.

LONDON, January 13th.

H.R.H. The Prince of Wales returned to London from France yesterday evening.

## OBITUARY.

## SIR RICHARD MUIR.

LONDON, January 13th.

The death is announced of Sir Richard David Muir, Kt.

(Sir Richard David Muir has been a member of the Middle Bar since 1909 and Recorder of Colchester since 1911. He was at one time on the *Times* staff, Press Gallery, House of Commons, and was in his 66th year at the time of his death.)

## FAR EASTERN CABLE NEWS.

(THROUGH MUTER'S AGENCY.)

## DEATH OF MRS. HOFF.

## ANOTHER VICTIM OF CHINESE BANDITS.

HANKOW, January 13th.

Mrs. Hoff died yesterday.

(A Reuter's cable message, dated Hankow, December 30th, said that the *Central China Post* had received advice from Siangyang that bandits captured the Tsaoyang and Hupoh American Lutheran Brethren missionaries. Mrs. Hoff was wounded and Mrs. Kilen taken prisoner. The bandits were proceeding to Tungpeh. A further telegram from Siangyang stated that three missionaries have been killed at Tsaoyang by the notorious Bandit Chief Lao Yang Ren.)

## BANDIT CHIEF MURDERED BY HIS OWN MEN.

HANKOW, January 14th.

A telegram from Hanchow states that the notorious bandit chief Lao Yang Ren has been murdered by his own men. The bandits are fleeing but there is no word of their captives.

## SUN PAO CHI ASSUMES OFFICE.

PEKING, January 14th.

Sun Pao Chi, who has returned to Peking from the hills, has announced that he assumes office the morning.

(By courtesy of the "DAILY BULLETIN.")

## THE CHINESE CABINET.

PEKING, January 13th.

Mandates accept the resignations of all the acting members of the Cabinet and appoint the new Cabinet as reported.

Mandates appoint Chang Shou-tung, Shou Wei-hang, Chiang Chun' and Kao Ling-wei Tapan in the Suivuchu, and Wang Chit-tung as Secretary to the Cabinet. The latter held the post of Chief of the Political Department in the Waichiao for ten years and was afterwards Minister to Mexico. He is at present on furlough in Peking.

The Cabinet includes five former acting Ministers, of whom Wang Keh-ming, Wellington Koo, Wu Yu-lin and Li Ting-hsin retain the same posts, while Chang Keh is transferred from the Ministry of Justice to the Ministry of the Interior. Wang Chung-huai and W. W. Yen are former Premier, and Fan Yuan-lin is a former Minister of Education.

Thus the Cabinet is composed of an unusually experienced personnel. The Chinese say that the Cabinet shows the influence of Wu Pei-fu.

## EARLIER CABLES.

## SENSATION IN CALCUTTA.

## EUROPEAN MURDERED IN THE STREET.

CALCUTTA, January 13th.

An armed Bengalee shot mortally a European named Ernest Day, ran off and shot seriously a taxicab driver who joined in the pursuit. The Bengalee ran a quarter of a mile, firing indiscriminately. He then fired and slightly wounded the driver of a private car who refused to take him up. The assailant was subsequently arrested. At first it was thought he had run amok, but, according to the newspapers, investigations show that Day was shot in mistake for a high police official.

There is the strongest evidence that the crime was committed by a prominent member of the Bengal Revolutionary Party. The cartridges used were of a criminal type, unpurchasable in India, being the same as those used in the murder of a Calcutta sub-post-master in August.

## BRITISH RAILWAYMEN'S DISPUTE.

## EFFORTS TO EFFECT A SETTLEMENT.

LONDON, January 13th.

The General Council of the Trade Union Congress has intervened in the railway dispute, having decided to appoint a committee to meet the railway managers and the Locomotive Drivers' Executive with a view to ending the deadlock, or at least, postponing the operation of the award and the commencement of the strike, pending negotiations.

## GERMAN SEAMEN'S STRIKE.

## MEN PLEDGED TO STAND FIRM.

PARIS, January 13th.

The German seamen's strike has considerably extended. Following a conference, delegates of every ship affected at the London Dock, presided over by Mr. Havlock Wilson, unanimously passed a resolution pledging the men to stand firm. Orders have been sent to all ports calling on seamen of German ships to cease work.

## GANDHI UNDERGOES OPERATION.

BOMBAY, January 13th.

Gandhi has been removed from hospital and admitted to hospital at Poona, where he was operated on, his appendix suppurating. He stood the operation very well.

## DISCIPLINE AND LOYALTY.

## SERMON BY THE CHAPLAIN TO THE FORCES.

At St. John's Cathedral on Sunday morning, when, as stated in our yesterday's issue, the new Assistant Chaplain of the Cathedral and the Assistant Chaplain to the Missions to Seamen were licensed by the Bishop of Victoria, the following sermon was preached by the Rev. R. J. Northcott, C.F.

"Fight the good fight of faith, lay hold on eternal life." 1. Tim. 6:12.

I want to talk for a short time about the Church. One of the best similes, or at any rate one of the simplest and most direct, is to compare the Church with the Army. For just as the Army is an organisation sent into every part of the world and commanded by Generals, Colonels, Captains and various other ranks, so the Church is an organisation sent into every part of the world and ruled by Bishops, Priests and Deacons and various other ranks amongst the laity.

The first essential in the Army is discipline. People who do not understand discipline think it is ridiculous and want to know what it is all for. They say why should a soldier wear a uniform and salute an officer, why should he be wheeled about by shouts and signs and bugles and drums, and why should he have to do what he is told at once instead of arguing about it, to see if it is necessary. The briefest answer to this question is to say that nobody can understand the value of discipline until they have been disciplined. Perhaps a better answer is to point out that the history of warfare has shown that an Army moves quicker, fights better, and endures harder things in almost exact proportion to the state of its discipline even in the smallest details of regimental life. Indeed, other things taken into consideration, all Military successes depend on discipline, and most military failures are due to a lack of it.

The next essential in an Army is loyalty. Discipline alone is inclined to become mechanical, but loyalty is associated with the instinct of love and gives your Army a soul, or what is called morale. You cannot make a man loyal in the same way you can make him be disciplined, because loyalty is to do with character, and you cannot make character to that extent. The loyal man is the man who loves his own things and is true to them. He loves his own home and reckons no one ever had a better or a dearer. He loves his own friends and sticks to them. And although he acknowledges there are other pigments in the Army, yet there is not one with quite such a good crowd in as his own. The loyal man is the man who speaks about everything; he gossips about his own people and his own friends; he wishes he had joined any regiment except the one he has; and he would be just as dissatisfied with anybody else's wife as he is with his own. If an officer had his way he would throw out of whatever he commanded every man who had this sort of fundamental disloyalty because he knows perfectly well that whenever there is trouble it always arises from this disloyal section.

Now in the Church the Clergy are the officers and the laity are the other ranks. And as in the Army, so in the church two things are essential—discipline and loyalty.

We do not always realise there has got to be discipline in the Church. We say we don't see the point of it. And like the soldier we have to be told that we never shall see the point of it until we submit to it. But we can be quite sure that until we realise that the spiritual discipline of our individual lives is the most important thing in our religion we shall not be much use as soldiers in the Army of God. Somebody has said about the Army, "An Army without discipline is about as much use in war as a fan in Hell." Well the Christian is always at war. And any man, unless he is a mere enchanter, any man that is, with a vestige of passion in his whole composition, who thinks he can stroll around the world amid the compelling forces of evil, undisciplined by prayer, unstrengthened by sacrament, not believing the creed he professes, and not in some miraculous way fight the good fight of faith and lay hold on eternal life is living under a perilous delusion. For the object of discipline is not just what Kipling calls:—

"Gettin' shut o' dirtiness, gettin' shut o' mess,  
Gettin' shut o' doin' things rather more or less."

It is that of course. But it is much more than that. Discipline is for war. Discipline must be so ingrained into a man that it holds, controls, compels. So that when the hour comes when physically or spiritually the passions are roused, and hell is let loose, and Heaven and earth are falling around us, and a man is dazed and amazed, and his brain too numb to think at all, he will yet carry on, persistently, unflinchingly, the perfect result of discipline.

The other essential in the Church is loyalty. And loyalty must come from love. Love, not so much of the Church itself but love of that which the Church stands for. And the Church stands for God. And just as a soldier learns the best way he can serve his country is to be loyal to his own Regiment, so the Christian learns the best way he can serve God is to be loyal to his Church and to his best for the particular Church he has associated himself with.

Whenever a man goes to take up the work of a Priest in almost any Church of the Church of England he will find a small but staunch body of laymen, wise, experienced, and with an amount of common sense, who will be ready to back

(Continued at foot of next column).

## "BATTLE ROYAL" AT TAIKOO.

## 300 COOLIES ENGAGE IN FIGHT.

## INJURED COOLIE DIES IN HOSPITAL.

About 300 Chinese coolies engaged in "battle royal" at the Taikoo Sugar Refinery on Saturday afternoon. A truck-coolie, was fatally injured and another truck-coolie injured.

The battle arose out of an incident between a truck-coolie and a bag-packer. The coolie's truck, laden with sugar, had accidentally bumped into the back of the bag-packer. There was a free fight between these two, the bag-packer being vanquished. His honour sullied the bag-packer successfully appealed to his colleagues for assistance. The truck-coolie likewise forestalled this action by appealing to his fellow pushers of trucks and before the authorities could check any hostile movement a free fight on a large scale, was indulged in during which weapons of varied description were brought into use. Knives, bamboo poles and large packing needles were used. In the fight the truck-coolie over whom the fight had arisen was mortally wounded with a packing-needle, whilst another truck-coolie was also run through with a large packing needle. In due course the police arrived and the melee was terminated. The ring-leaders of the bag-packers made a dramatic escape from the clutches of the police by jumping into the Harbour and swimming away. The police secured the arrest of one of the ring-leaders.

The mortally injured truck-coolie died in hospital shortly after his admission.

him up in any true venture for the Kingdom of God. They are the non-communism officers of the Church, and they are the very backbone of the Church itself, and every priest knows their value and thanks God for them. But on the other hand there is a much wider circle of men who will not come forward and say "I wonder what we can do together against the devil and his forces." They will say "I wonder what the devil this fellow is going to do." They are the sort of people who want the officer to do all the fighting, and will join in if he is winning, but if things go against him they will leave him to it. Granted, if you like that the officers have a tremendous lot to do with it, that both victory and defeat are in many ways in their hands. But no battle was ever won or ever will be won by officers alone, they must have men to back them up, and men with courage and initiative, who will do things on their own, and face difficulties and overcome them. Not men who want spoonfeeding and back patting, and buns and milk, and God knows what else before they'll do a hand's turn for the Saviour of the World.

When men are loyal to their officers, says Captain Fuller in his Training Manual for war, and "Officers are loyal to their men an Army becomes invincible." And when the clergy are loyal to the laity, giving them a true lead, putting before them the glory of the Gospel simply and honestly, with as little nonsense as possible, and doing their best to give a clean and cheerful example in their own lives. And when the laity are loyal to the clergy, treating them as men, and backing them up like men. And when both clergy and laity alike have the humour to laugh at, instead of making tragedy of, those little differences of personality which make us so irritating to each other. If only we could all work together, not loitering about what we are like, or what anybody else is like, as long as we are all holding together and fighting together for the one great purpose, then the Church would become indeed an Army utterly invincible.

The result of discipline and the result of loyalty is that men do things worth doing, they make traditions. Traditions are the glory of every regiment and the glory of every army. They are, like torches which we inherit from the past, which we have to hold aloft and aflame in the present, and which we hand on to the generations to come. The great tradition of the Church is this, that through all the ages, and through all hardships, though she has been stoned, and torn asunder, and mocked, and tempted, though she has wandered about in caves and holes of the earth, being destitute, afflicted, tormented, of whom the world was not worthy, yet faithfully through it all she has brought God's truth to man. And men need God's truth. Need it always more than they realise. They need it perhaps more in these days than they have for generations. The War and all the great intellectual and moral movements of recent years have left men terribly muddled as to what God's truth really is. But it is not of this generation alone we have to think. It is for the children of this generation, our children. Our children have got to face the same problems we have faced, the same sorrows and troubles, the same tears and temptations, and they will need as we have needed God's truth, God's love, God's joy, God's understanding, God's hand in the darkness.

My brothers, never did Time's trumpet call more clearly, more insistently, more urgently, to every member of the Church so to equip himself or herself so that the Church we hand on to our children shall at any rate not be unworthy of the Church we inherited from our fathers.

"Soldiers of Christ arise,  
And gird your armour on,  
Strong in the strength which God supplies  
Through his eternal Son."

"From strength to strength go on  
Wrestle, and fight, and pray,  
Tread all the powers of darkness down  
And win the well fought day."

## HONGKONG EUROPEAN WANTED BY THE POLICE.

## POLICE WARRANT ISSUED.

A police warrant has been issued for the arrest of a Hongkong European, named Charles Augustus Gardner, of the International Trading Company, Bank of Canton Buildings, Queen's Road. Gardner has been missing from the Colony since December 1st and the police are now offering a reward of \$1,000 for information that will lead to his arrest.

Some prominence was given to Gardner's rather dramatic disappearance at the time in the local press. Gardner, it appears, dealt with Chinese merchants in oil and rice. Just prior to his hurried departure from Hongkong he arranged with the Tung Sing Wing Ching Kee, oil merchants of No. 22, Connaught Road West, and the Wo Fung Wo Kee, rice merchants, No. 102, Connaught Road West, to ship 50 tons of nut oil and 100 tons of rice to Seattle and Cienfuegos respectively. The goods were shipped and the bills of lading were handed over to Gardner. He gave cheques for \$23,077 and \$13,504.33 cents to the owners of the cargo. On presentation at the International Banking Corporation on December 1st the cheques were dishonoured. On November 30th or December 1st, 1923, Gardner sold the bill of lading for the cargo mentioned to the Asia Banking Corporation and the Bank of Canton, Hongkong. He is said to have then absconded on December 1st with the proceeds.

Gardner is described as 30 years of age and of English and Portuguese extraction. He has a tall complexion and has dark hair and brown eyes. His height is given as five feet and he usually wears spectacles of the "Harold Lloyd" pattern. The reward notice also states that he is an opium smoker and that he may have scars on the back of his head.

Gardner also came into prominence about two years ago when he was attacked late one night by Chinese ruffians and left for dead on the stairs leading to his office in Ice House Street.

## PENANG HILLS RAILWAY.

## GOVERNOR'S SPEECH AT OPENING CEREMONY.

The Penang Hills Railway was officially opened by H.E. the Governor on January 1st.

In doing so, Sir Laurence Guillemard said—I am here to-day to declare the Penang Hills Railway open and to set the seal of official recognition upon an important and most successful undertaking.

Let us render honour where honour is due. First to the Resident Engineer, Mr. Johnson, who designed and constructed what the Resident Councillor a short time back described as "if not the best hill railway in the world, one of the best of such railways." Next of the Federated Malay States Government who placed at the disposal of the Government of the Colony for the construction of the line, the valuable services of the Federated Malay States Railway administration. We are all glad to welcome, as our guests, off this occasion, with Mr. Maxwell and Mr. Anthony. The Railway stands to-day as an outward and visible sign of what can be done by friendly co-operation between the sister administrations, and I hope as an earnest of more that may be accomplished in many ways by mutual assistance in the future. This spirit of friendly co-operation ought to be the guiding principle of both administrations, and speaking for myself, it is a principle which I have done and will continue to do in my power to foster.

Lastly, I think, I may be allowed without straining the quality of modesty, offer my congratulations to myself. The need of hill stations in Malaya has long been recognised, and it has been my good fortune to be able to do something to improve the position in this respect. On my first visit to Penang early in 1920, I came to the conclusion that the long cherished project of a Hills Railway should be carried into effect, and two months later, I decided that the road to Bukit Fraser in the Federated Malay States should be constructed and the development of the hill pressed forward as fast as possible. In spite of the difficulties of the recent lean years of the slump, the first of these projects in an accomplished fact, and the second, under the zealous direction of the Chief Secretary Mr. Maxwell, is in process of rapid and successful development. I am confident that these two schemes will permanently improve the health and amenities of life in Malaya, and it will be an abiding pleasure to me to remember that they were undertaken during my tenure of office. I declare this railway open and will now ask Lady Guillemard to perform the necessary ceremony.

## LAUNDRY SLAVES.

## CHINESE SMUGGLED INTO ENGLAND.

Following a raid on Chinese laundries at Liverpool several well-dressed Chinese who had landed without permission were sentenced at Liverpool recently to two months' hard labour and recommended for deportation, and the proprietors of the laundries, who were charged with harbouring the men, were ordered to pay fines amounting in one instance to £25.

Police-Inspector Howard said the practice of smuggling Chinese into England had been revived on a large scale. Owing to the disturbed state of China the men were glad to pay to be smuggled into England, but they were practically slaves in the laundries and had to work for nominal wages until their feet were paid off.

## NEW B.I. STEAMER "TALMA."

## MAIDEN VOYAGE TO FAR EAST.

The new B.I. steamer *Talma* arrived in port yesterday on her maiden voyage from Calcutta to the Far East.

The *Talma*, recently launched by Messrs. H. & W. Hawthorn, Leslie & Co., Ltd., was built to the order of the British India Steam Navigation Co., Ltd. She has a tonnage of 10,000 gross, is fitted with two funnels, and will burn coal fuel. The length of the vessel is 467 feet, breadth 30 feet and depth 40 feet.

She has spacious accommodation for first and second class passengers, and, in addition, arrangements have been made for the berthing of a large number of deck passengers in the upper and second "tween decks. This steamer can accommodate 60 first class, 74 second class and about 3,000 deck passengers. A special feature for the convenience of deck passengers is that the "tween decks are fitted with sleeping platforms. The first and second class cabins, as in the case of the other recent B.I. passenger steamers, are situated amidships on the promenade and bridge decks. Each cabin is comfortably fitted and has access by its own port hole or port holes to ample outside light and fresh air. In the first saloon there are one, two and three-berthed cabins, while the second saloon is fitted with three and four-berthed cabins.

This steamer and those to follow later are more elaborately fitted than their predecessors the *Tamara* and the *Takara*. Special attention has been paid to the comfort of second class and deck passengers, while the first saloon cabins are fitted with modern amenities calculated to please the most exacting.

Unusually spacious first and saloon promenade decks afford ample room for deck games, dancing, and other forms of exercise, or entertainments. The passenger accommodation generally, is characterised by comfort and coolness and is specially designed for conditions in the tropics. In the public rooms a restful scheme of interior decoration has been designed which will gratify the restrained taste of Eastern voyagers.

Steam is supplied by four cylindrical single-ended boilers working at a pressure of 215 lbs. under Howden's latest system of forced draught. Tompkins' steam purifier is fitted to the main steam connections. The machinery is designed to develop a power sufficient for a speed of 13 knots.

The steamer is fitted with wireless installation, with berths for three operators, situated in a house on the boat deck. There are also two hospitals, one in the fore end of the bridge 'tween decks, and an isolation hospital above the poop deck. Special rooms have been built for the purpose of carrying mails and specie.

The vessel is built to Lloyd's 100 A.1 Class, and is constructed with straight stem and cruiser stern, with poop, bridge and forecastle decks and promenade and boat decks above bridge deck. Ten 5-ton derricks are fitted on derrick posts, ten steam winches are provided for the rapid handling of cargo, and a 25-ton derrick is fitted at the foremast for dealing with special cargo.

The Commander of the *Talma* is Capt. J. R. O'Sullivan; Chief Engineer, Mr. J. A. Cameron; and Chief Officer, Mr. J. Foreman.

## TYPEWRITER CHAMPIONSHIP.

## SPEEDS ATTAINED UP TO 147 WORDS PER MINUTE.

The world's Championship Typewriter Contest was held last month at New York, open to all classes of machine and competitor, and it is interesting to note that 159 words per minute were written in the one minute championship at this contest, truly a remarkable performance. It seems physically impossible for any one person to strike 159 words per minute, plus the many other actions such as carriage spacing, paper spacing, etc., necessary to operate a typewriter. In this contest the only speed of the speed of the machine thoroughly tested by expert operators hit the durability test, for speed and durability run hand in hand in such a competition. The mechanical perfection of the present day machine is remarkable, for a machine which will stand up to one hour's continuous use at the rate of 147 words per minute must necessarily have a great margin of efficiency in hand for ordinary everyday use.

Regarding the one hour championship, it is remarkable the few errors that were made. The winner made only 28 errors actually, as ten words are deducted as a penalty for every error made, both by machine and operator.

Under the heading of penalties are included machine errors, such as the spacing of letters not being equidistant, an imperfectly printed word, etc., as well as typographical errors. Such a small percentage of error by machine and operator is really astounding, and is a commendable effort by producer and operator to demonstrate the ultimate outcome of concentrated efficiency.

Concerning the operators, it is interesting to note that the only lady competitor mentioned is placed third in both the one hour championship and the one minute championship. This also is a highly creditable performance, and should be a big incentive to local operators to strive to attain such speed, accuracy, and general perfection of work.

A collision occurred in the Wharfedale on the 7th inst., just below Pootung Point between the German steamship *Preussen* and a cargo boat, heavily laden with cotton. The steamship *Preussen*, carrying 1,000 tons of cotton, was bound for Calcutta and had already narrowly missed the cargo boat with her bows, when the clumsy craft fouled the larger vessel's propeller. In consequence, the cargo boat was smashed completely, and a good deal of valuable cotton was lost. The *Preussen* appears to have suffered no hurt, and continued on her voyage.







## To EUROPE via CANADA

Bookings arranged from Hongkong per Blue Funnel, O.S.K., N.Y.K., C.P.R., and Admiral Oriental Line steamers to Victoria and Vancouver.

Direct connections via CANADIAN NATIONAL RAILWAYS daily express trains to Montreal and New York.

Fares, Booklets and all detail supplied on application.

GENERAL  
TRAFFIC  
OFFICES:



Queen's Buildings.

Phone C 2004.

## HUGO STINNES LINIEN OSTASIEN-FAHRT

### PASSENGER SERVICE HONGKONG TO NAPLES

ANTWERP, ROTTERDAM AND HAMBURG  
via  
MANILA, STRAITS, COLOMBO, SUEZ, PORT SAID.

**SAILINGS FROM HONGKONG:**  
S.S. "EMIL KIRDOFF" ... on or about the 15th Feb.  
S.S. "ALBERT VOGELER" ... on or about the 14th March.  
S.S. "CARL LEGIEN" ... on or about the 14th April.

**FARES FROM HONGKONG TO NAPLES:**  
FROM £71-UPWARDS  
Only First Class Accommodation Available.

REUTER, BROCKELMANN & CO.  
AGENTS.

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## To EUROPE via U.S.A.

FAST route, new ships, excellent food. Through tickets can be bought in all the large cities in the Orient at special rates. Choice of American railroads. Thence the famous U. S. Lines ships from New York to Plymouth, Southampton, Cherbourg or Bremen.

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UNITED STATES LINES

ADMIRAL ORIENTAL LINE

PACIFIC MAIL STEAMSHIP COMPANY

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DAI NIPPON BREWERY CO.

LIMITED.

TOKYO, JAPAN.

SOLE AGENTS

MITSUI BUSSAN KAISHA, LTD.

HONGKONG.



### AHEAD OF THE MAIL

[FROM INDIAN PAPERS.]

#### AFFAIRS OF HORATIO BOTTOMLEY.

LONDON, December 18th.  
Several deed-boxes and many files and documents belonging to Bottomley have been discovered in the basement of offices formerly rented by Bottomley in Piccadilly. The files are docketed and disclose private accounts as between the Victory Bond Club and Bottomley's estate. The trustee in Bottomley's bankruptcy has taken charge of these documents. He states that he obtained information regarding them from Houston, who was formerly Bottomley's secretary. It is not yet known if the documents include any valuable securities.

#### AMERICAN CAUSE CELEBRE

LONDON, December 21st.  
Mrs. Guinevere Gould, ex-Gaiety chorus girl, formerly known as Alice Sinclair, widow of George Jay Gould, the American railway magnate, who died in May of this year, has won a fight in the New York courts on behalf of her three children, born before her marriage.

The Court held that, although the plaintiff was only married in July, 1922, the three children (of whom Gould had admitted paternity) were entitled equally with the seven children of his first marriage to his estate, with the result that each will receive about £100,000.

#### FOOT AND MOUTH DISEASE.

LONDON, December 21st.  
Sir Stewart Stockman and Sir Francis Flood were frequently interrupted at a mass meeting of midland agriculturists at Crewe to-day convened to consider the best means for stamping out foot and mouth disease.

The farmers contended that the Ministry of Agriculture was working along the wrong lines, in slaughtering affected animals.

Sir Francis Flood defended the Government's policy and said that the Ministry could not sit with folded hands and let matters rip. The disease had baffled the greatest pathologists.

The farmers bitterly complained that the herds were completely recovered and yet were doomed to be slaughtered.

The meeting, after a very acrimonious discussion, passed a resolution that slaughter had failed and that other methods, as, for example, isolation treatment, should be adopted.

#### NEW AIR FORCE RESERVE.

LONDON, December 21st.  
The unqualified success of the Air Ministry's experiment in expanding the Reserve of Air Force Officers by the admission of qualified ex-Officers has inspired the Ministry to extend the scheme, and it now appears for a further 200 recruits.

Four civil schools have already been established in London, Bristol, Coventry and Glasgow, and two more are being opened in the North-West of England and at Brough, in Yorkshire, where the first seaplane training will be undertaken.

#### BRITISH MUSIC ONLY WANTED.

LONDON, December 28th.  
Musical circles are at present exercised by the action of the Musicians' Union, which is attempting, on economic and not on racial grounds, to prevent the Vienna State Opera appearing in London early in the summer, when it had been arranged to give an extended season of operas in German.

The Union claims that foreign orchestras are unnecessary while British musicians are unemployed.

Musical critics, in swelling volume, protest on the ground that the coming summer would be the worst time for such a visit because the competition would put a British opera out of action from May to September, when the numerous Colonial visitors to the Exhibition would get the impression that Great Britain is unable to supply opera of its own.

#### TRADE SHIP SCHEME FIASCO.

LONDON, December 28th.  
The reasons for the failure of the scheme to send a ship round the world to exhibit British manufactures were revealed at a meeting of the creditors of the British World Trade Expeditions, Ltd., to-day.

The Official Receiver said that the company was incorporated in March, 1923, with a nominal capital of £25,000, which was afterwards increased to £75,000, for the purpose of carrying on trade, travel and other exhibitions and expeditions. According to the company's books the only director who was paid any remuneration was Mr. Ben Tillet, M.P., who was acting as chairman at the date of the winding up.

The promoters stated that in November, 1921, they entered into partnership to acquire a ship to sail round the world and exhibit British manufactures at 45 different ports. The directors in January contracted to purchase the steamer *Oriente* from the Orient Steam Navigation Company for £45,000 but it was ultimately found that £20,000 would be required to overhaul her machinery. The firm which undertook to reconduct her on December 14th began negotiations to enforce a lien.

The officials of the company attributed their failure to insufficient capital, although the Official Receiver was of the opinion that mismanagement was a contributing cause.

The statement of affairs showed liabilities £103,000 and assets £5,000, with a total deficiency of £98,000 in regard to shareholders.

It was decided to leave the liquidation in the hands of the Official Receiver, it being stated that only from the advantageous sale of the *Oriente* could the creditors anticipate any dividend.

### NOTICE TO CONSIGNEES.

THE PENINSULAR & ORIENTAL  
STEAM NAVIGATION CO.'S STEAMER  
"MOREA."

ARRIVED Hongkong on 11th JANUARY, 1924.  
FROM ANTWERP, LONDON, GIBRALTAR, MARSEILLES, PORTSAID, ADEN, BOMBAY, COLOMBO AND STRAITS.

CONSIGNEES of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark and delivery can be obtained as the Goods are landed.

Optional goods will be landed here unless instructions have been given to the contrary. Goods not cleared within 8 days, including date of arrival will be subject to rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged packages must be left in the Godowns for examination by the Consignees, and the Company's Surveyors, Messrs. Goodland & Doolan, at 10 a.m., on Mondays and Thursdays.

All Claims must be presented within ten days of the Steamer's arrival here, after which date they cannot be recognized.

No Claims will be admitted after the Goods have left the Godown.

MACKINNON, MACKENZIE & CO.,  
Agents.

Hongkong, 11th January, 1924. [SOL]

### THE BEN LINE STEAMERS, LTD.

FROM MIDDLESBRO: ANTWERP, LONDON AND STRAITS.

The Steamship "BENAVON."

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Ltd., whence, and/or from the wharves, delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 17th inst., will be subject to rent.

All Claims against the Steamer must be presented to the Underigned on or before the 31st inst., or they will not be recognized.

All broken, dated and damaged Goods are to be left in the Godowns, where they will be examined on the 17th inst., at 10 a.m.

No Fire Insurance has been effected.

Bills of Lading will be counter-signed by

GIBB, LIVINGSTON & CO., LTD.  
Agents.

Hongkong, 11th January, 1924. [187]

### BOWERN & CO.,

No. 8, MURPHY ROAD,  
SHANGHAI.

Members British Chamber of Commerce (Shanghai), Mr. T. W. BOWERN, Fellow of the Institute of Chartered Shipbrokers, Incorporated by Royal Charter, London.

STEAMSHIP AGENTS AND SHIPBROKERS.

For the Purchase, Sale and Charter of Vessels of any Tonnage, Passenger and/or Cargo, New and/or Old, with delivery China at Very Low Prices.

SALE AND CHARTER OF VESSELS, MARINE SURVEYORS, AUCTIONEERS, COAL MERCHANTS.

FREIGHT BROKERS, METAL MERCHANTS, Machinery For Sale, New and Old in First Class Condition.

IMPORTERS AND EXPORTERS, SHARE-BROKERS (Members Shanghai Share-Brokers' Association).

SOLE AGENTS FOR CHINA:-

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Catalogues and Price-Lists on application.

(Enquiries Welcomed.)

CABLE ADDRESS: BOWERN, SHANGHAI.

CODES: Bentley, Scott's, A.B.C.

6th Edition and Improved.

## INDO-CHINA

STEAM NAVIGATION COMPANY, LIMITED.

SAILINGS SUBSCRIPTION ALTERATIONS.

"HANGSANG" ... Tuesday, 15th Jan. Noon.

"TOKSANG" ... Wednesday, 18th Jan. 7 a.m.

"ESANG" ... Friday, 18th Jan. 7 a.m.

"LEESANG" ... Friday, 18th Jan. 10 a.m.

"NAMSANG" ... Friday, 18th Jan. 3 p.m.

"SUISANG" ... Saturday, 19th Jan. 11 a.m.

"TINGSANG" ... Sunday, 20th Jan. 7 a.m.

"KUTSANG" ... Tuesday, 22nd Jan. 7 a.m.

"FAUANG" ... Wednesday, 23rd Jan. 7 a.m.

"HINSANG" ... Wednesday, 23rd Jan. 10 a.m.

"WAISHANG" ... Sunday, 27th Jan. 7 a.m.

"CHUNSANG" ... Wednesday, 30th Jan. Noon.

"CALCUTTA LINE" - This line affords regular sailings to Calcutta, Penang and Singapore, returning from Calcutta steamers proceed via Straits and Hongkong to Japan, occasionally calling at Shanghai.

All steamers have excellent passenger accommodation, are fitted with wireless and carry a fully-qualified Surgeon.

"HANGMAI LINE" - sailings approximately every three days between Canton and Shanghai, sometimes calling at Swatow. Through tickets can be obtained and through Bill of Lading are issued to members and Yangtze River via Shanghai.

"MANILA LINE" - A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Friday.

"HAIPHONG LINE" - sailings approximately weekly for passengers and cargo calling at Haiphong and Indochina.

"BORNEO LINE" - fortnightly sailings to and from Sandakan by two 1,000 tons steamers, "KINSHANG" and "MAUSANG" (both steamers) having excellent passenger accommodation. Cargo taken through Bills of Lading for Kudat, Jesselton, Labuan, Tawau and Labad Data.

"NIENTSIE LINE" - A regular service is run from March to November between Hongkong and Nientsie, calling at Welhaven and Canton.

"BANGKOK LINE" - A weekly service is provided between Hongkong and Bangkok via Swatow, by five steamers fitted with up-to-date passenger accommodation.

## CALCUTTA LINE

S.S. "NAMSANG" will be despatched on or about Friday, 18th Jan., at 3 p.m., for SINGAPORE, PENANG & CALCUTTA.

Through Bills of Lading issued to RANGOON, MADRAS, PORT SWETTENHAM and DUTCH EAST INDIES.

For Freight or Passage apply to:-

Jardine, Matheson & Co., Ltd.  
GENERAL MANAGERS.

TELEPHONE CENTRAL No. 215

## GLEN AND SHIRE

JOINT SERVICE OF STEAMERS.

U.K.-STRAITS, CHINA & JAPAN SERVICE

OUTWARDS.

HOMEWARDS.

Vessel	Due Hongkong	Vessel	Leaves Hongkong	Discharges
"GLENBEG"	17th Jan.	"GLENARA"	20th Jan.	London, Rotterdam & Hamburg.
"GLENBANDA"	28th Jan.	"GLENBEG"	1st Mar.	Genoa, London, Rotterdam & Hamburg.
"GLENBROOKSHIRE"	14th Feb.			
"GLENBROOKSHIRE"	25th Feb.			
"GLENLUCE"	10th Mar.			

Movements are subject to change without notice.

For freight or further particulars please apply to:-

Jardine, Matheson & Co., Ltd.  
The Glen Line, Ltd., AGENTS.

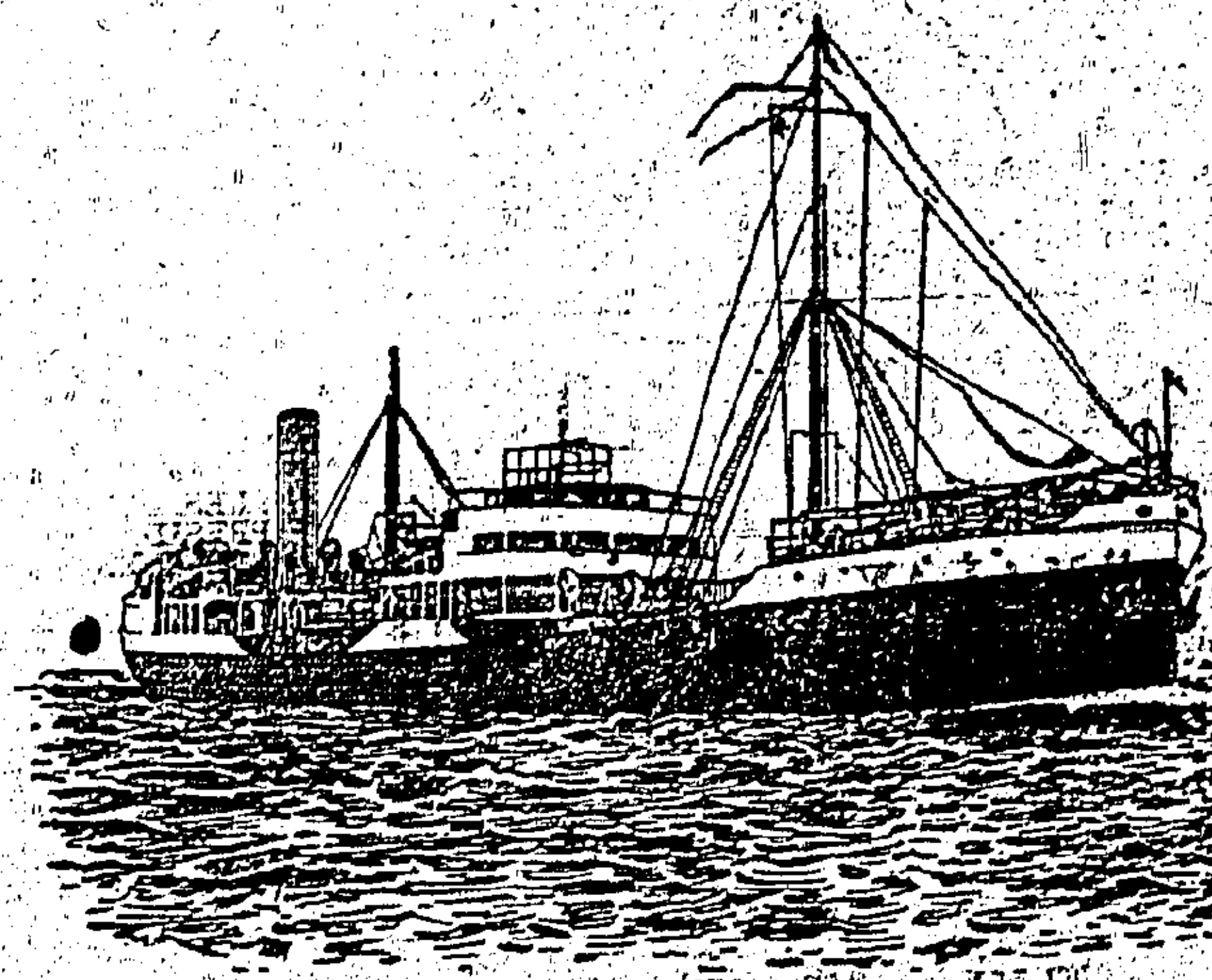
Telephone: Central No. 215 and 216, and Central 2898.

## THE HONGKONG & WHAMPOA DOCK CO., LTD.

TELEGRAPHIC ADDRESS: "MANIFESTO," HONGKONG.

CODES USED: A1, A.B.C. Fifth Edition; Engineering: First and Second Edition Western Union and Watkins, Benson's, Marconi.

Dock Owners, Ship Builders, Marine and Land Engineers, Boiler Makers, Iron and Brass Founders, Forge Masters, Electricians.



OIL TANK STEAMER "PALUDINA"

427' 0" 65' 1" 81' 0". 8,400 tons d.w. x 1200 H.P.

Built by THE HONGKONG & WHAMPOA DOCK CO., LTD. at KOWLOON DOCKS to the order of THE ANGLO SAXON PETROLEUM CO., LTD., being one of four similar vessels built in these WORKS to the same order.

Please address enquiries to the Chief Manager:

H. M. DYER, B.Sc., M.I.N.A., Kowloon Dock, Hongkong.







**STRUTHERS & BARRY**  
OPERATING U.S. GOVERNMENT SHIPS  
**EXPRESS FREIGHT SERVICE.**  
**FOR LOS ANGELES AND SAN FRANCISCO  
FROM HONGKONG BY DIRECT ROUTE.**  
U.S.B. "West Chopaka" . . . . . Do Hongkong 15th Jan.  
Leave Hongkong 17th Jan.  
U.S.B. "West Farolan" . . . . . Do Hongkong 27th Jan.  
Leave Hongkong 29th Jan.  
CARGO ACCEPTED FOR TRANSHIPMENT AT SAN FRANCISCO TO WHARF  
SAILINGS FOR ATLANTIC SEABOARD PORTS THROUGH BILLS OF  
LADING ISSUED TO U.S. AND CANADIAN OVERLAND POINTS.  
**FOR SAIGON & SINGAPORE.**  
U.S.B. "West Montpel" . . . . . Do Hongkong 26th Jan.  
Leave Hongkong 27th Jan.  
THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED.  
**FOR MANILA, CEBU, ILOILO AND P. I. PORTS.**  
**FOR FULL INFORMATION APPLY TO**  
**STRUTHERS AND BARRY.**  
L. EVERETT,  
General Agent for  
JAPAN-CHINA-PHILIPPINES,  
INDO-CHINA-STRAITS & JAVA.  
Floor, Queen's Building,  
Raffles Quay No. 2008.  
A. E. FRANKEL,  
Acting Reg. Agent  
1129



## POST OFFICE NOTICE.

## INWARD MAILS

FROM	PER	DATE
AUSTRALIA & MANILA ...	Changshu ...	15th Jan.
HONGKONG ...	Warina ...	15th Jan.
SHANGHAI ...	Soochow ...	15th Jan.
U.S.A., CANADA, JAPAN AND SHANGHAI ...	Pres. McKinley ...	18th Jan.
CANADA, U.S.A., JAPAN AND SHANGHAI ...	Emp. of Russia ...	18th Jan.
LONDON (Parcels only 25th Dec.) ...	Karmala ...	25th Jan.

## OUTWARD MAILS

FOR	PER	DATE
Pakhoi & Haiphong ...	Cochin China ...	Tuesday, 15th, 8.00 A.M.
Hohow, Tourane and Quinhon ...	Paranang ...	8.30 A.M.
Swatow and Bangkok ...	Kwangtung ...	10.30 A.M.
Swatow, Amoy and Foochow ...	Haifong ...	Noon
Shanghai ...	Chihli ...	11.30 P.M.
Saigon ...	Prominent ...	1.30 P.M.
Swatow ...	Lokang ...	3.00 P.M.
Sandakan, Australia and New Zealand ...	Victoria ...	4.00 P.M.
India via Thursday Island—due ...	Registration ...	4.30 P.M.
Thursday Island, 27th Jan. ...	Letters ...	4.50 A.M.
Swatow ...	Linan ...	Wednesday, 16th, 8.00 A.M.
Manila, Australia and New Zealand ...	Registration ...	8.45 A.M.
via Thursday Island—due Thursday ...	Letters ...	9.30 A.M.
Island, 27th Jan. ...	Yashio Maru ...	9.30 A.M.
Straits, Ceylon, Mauritius, L. Marques, S. ...	Registration ...	8.45 A.M.
Africa, India via Dhaoukhodi, Egypt ...	Letters ...	9.30 A.M.
and Europe via Marseilles—due Mar- ...	Parcels ...	10.30 A.M.
seille, 18th Feb. ...	Letters ...	10.30 A.M.
Manila ...	Tean ...	2.30 P.M.
Swatow, Amoy and Formosa ...	Saohu Maru ...	3.00 P.M.
Amoy ...	Tainu ...	3.00 P.M.
Shanghai, Japan, Canada, U.S.A., Central ...	Pres. Madison ...	Thursday, 17th, 8.00 A.M.
and South America & EUROPE via ...	Registration ...	8.45 A.M.
Victoria, B.C.—due Victoria, B.C., ...	Letters ...	9.30 A.M.
5th Feb. ...	Chinkiang ...	10.30 A.M.
Shanghai ...	Leesang ...	Friday, 19th, 8.30 A.M.
Hohow and Haiphong ...	Haiching ...	Noon
Swatow, Amoy & Foochow ...	Van Ooststrum ...	1.30 P.M.
Straits ...	Namang ...	1.00 P.M.
Straits & Calcutta ...	Parcels ...	3.00 P.M.
Manila, Sandakan, Australia & New ...	Registration ...	3.45 A.M.
Zealand via Thursday Island—due ...	Letters ...	10.30 A.M.
Thursday Island, 2nd Feb. ...	Changsha ...	10.30 A.M.
Manila ...	Builing ...	Saturday, 19th, 8.30 A.M.
Straits and Egypt ...	Leonard ...	9.30 A.M.
Japan ...	Tyialak ...	9.30 P.M.
Shanghai ...	Tingting ...	5.00 P.M.
Straits, Ceylon, Mauritius, L. ...	Stellin ...	5.00 P.M.
Marques, S. Africa, India via Dha- ...	Pres. McKinley ...	Sunday, 20th, 8.00 A.M.
oukhodi & Bombay ...	Tyiodas ...	8.00 A.M.
Manila ...	Amakya Maru ...	9.00 A.M.
Java via Batavia ...	Andre Lebon ...	Monday, 21st, 8.45 P.M.
Swatow, Amoy and Formosa ...	Registration ...	3.30 P.M.
Saigon, Straits, Bangkok, Ceylon, Mauri- ...	Letters ...	5.00 P.M.
tius, L. Marques, South Africa, India ...	Kutang ...	5.00 P.M.
via Dhaoukhodi, Egypt and ...	Hinsang ...	Tuesday, 22nd, Noon
Europe via Marseilles—due Mar- ...		
seille, 23rd Feb. ...		
Shanghai and Dalay ...		
Sandakan ...		

\*Correspondence bearing vessel's name only.

## THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

## LONDON SERVICE

"LAOMEDON"	19TH JAN. Amsterdam, London & Antwerp.
"LYAON"	29TH JAN. London, Rotterdam & Hamburg.
"MENTOR"	4TH FEB. London, Rotterdam & Hamburg.
"AGAPENOR"	11TH FEB. Amsterdam, London, Rotterdam & Antwerp.

## LIVERPOOL SERVICE

"TITAN"	20TH JAN. Genoa, Marseilles, Liverpool & Glasgow.
"CYCLOPS"	3RD FEB. Marseilles, Havre, Liverpool & Glasgow.
"TALITHYBIUS"	20TH FEB. Genoa, Marseilles, Liverpool & Glasgow.

## PACIFIC SERVICE

"TYNDAREUS"	(via KOBE AND YOKOHAMA).
"PROTEUS"	16TH FEB. Victoria, Seattle & Vancouver.

## NEW YORK SERVICE

"PELEUS"	(via SUEZ OR PANAMA).
"HYSON"	15TH JAN. via Suez and Boston.
	5TH FEB. via Suez and Boston.

## PASSENGER SERVICE

"MENTOR"	4TH FEB. for Singapore & London.
"TEIRERIAS"	16TH FEB. for Shanghai.
"TEIRERIAS"	17TH MAR. for Singapore & London.
"BARPEDON"	21ST APRIL for Singapore, Marseilles & London.
"PATROCLUS"	19TH MAY for Singapore, Marseilles & London.

FOR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO BUTTERFIELD & SWIRE AGENTS.

## INDUSTRIAL AND COMMERCIAL BANK, LTD.

Head Office: York Building, Charter Road, Hongkong.  
Branches: Shanghai—51, Kiangse Road, Hankow—British Consulate.

Correspondents in London, New York, Chicago, San Francisco, Vancouver, B.C., Honolulu, Singapore, Penang, Kanton, Swatow, Macao, Canton and all Commercial centres of China and abroad.

PROMPT SERVICE.  
Attractive rates for all kinds of Deposits and all other business.

T. H. MAI, Manager.

## THE CHINESE MERCHANTS BANK, LTD.

司公限有行銀商華  
Head Office: Alexandra Building, Charter Road.

General Banking and Exchange business transacted.  
Loans granted on approved securities.

Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.

The Bank also conducts a Savings Department.  
K. C. LAU, Chief Manager.

## COMMERCIAL.

## OPENING QUOTATIONS.

14th January, 1924.

On LONDON—	
Telegraphic Transfer ...	2/3 1/2
Bank Bills, on demand ...	2/3 1/2 15/16
Bank Bills, at 30 days' sight ...	2/4
Bank Bills, at 4 months' sight ...	2/4 1/2
Credits, at 4 months' sight ...	2/4 1/2 11/16
Documentary Bills, 4 months' sight ...	2/4 13/16
On PARIS—	
Bank Bills, on demand ...	1,050
Credits, 4 months' sight ...	1,100
On NEW YORK—	
Bank Bills, on demand ...	50 1/2
Credits, at 30 days' sight ...	51 1/2
On BOMBAY—	
Telegraphic Transfer ...	18 1/2
Bank Bills, on demand ...	18 1/2
On CALCUTTA—	
Telegraphic Transfer ...	18 1/2
Bank Bills, on demand ...	18 1/2
On SHANGHAI—	
Bank Bills, at sight ...	nom.
Private, 30 days' sight ...	113
On YOKOHAMA—On demand ...	99
On MANILA—On demand ...	99
On SINGAPORE—On demand ...	135 1/2
On BATAVIA—On demand ...	nom.
On HAIIPHONG—On demand ...	79 1/2
On SAIGON—On demand ...	79 1/2
On HONGKONG—On demand ...	8 3/4
SOVEREIGN, Bank's Buying rate ...	51 3/4
Gold LEAF, 100 fine, per tola ...	33 5/16
SILVER, per tola ...	33 5/16

## HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.  
Authorized Capital ... \$50,000,000  
Issued and Fully Paid-up ... \$20,000,000  
Reserve Funds ... \$4,000,000  
Sinking ... \$2,500,000  
Silver ... \$2,500,000  
Reserve Liability of Proprietors \$20,000,000

Court of Directors:  
Hon. Mr. A. O. LANE—Chairman.  
D. G. M. BARNARD, Esq.—Deputy Chairman.  
A. H. COMPTON, Esq.  
J. A. PLUMMER, Esq.  
G. T. M. ELLIOT, Esq.  
N. L. WATSON, Esq.  
Hon. Mr. P. H. HOLMES, Esq.  
H. P. WHITE, Esq.  
W. L. PATTERSON, Esq.

Chief Manager:  
Hon. Mr. A. G. STEPHEN.

Acting Manager: Hongkong—J. McARTHUR, Esq.  
Manager: Shanghai—G. H. STOTT, Esq.

LONDON BRANCH:  
WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY AND FIXED DEPOSITS received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.  
Hongkong, 14th November, 1923. [37]

## HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed on the Minimum Monthly Balance at 3 1/2 per cent. per annum.

For the HONGKONG & SHANGHAI BANKING CORPORATION,  
A. G. STEPHEN,  
Chief Manager.  
Hongkong, 14th November, 1923. [38]

## CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853  
Head Office—LONDON.

Paid-up Capital ... £1,000,000  
Reserve Funds ... £2,500,000  
Reserve Liability of Proprietors ... £2,000,000

FOREIGN EXCHANGE and General Banking business transacted.  
CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON,  
Manager.  
Hongkong, May 8th, 1923. [39]

## THE BANK OF TAIWAN, LIMITED.

(TAIWAN CHINA).  
Incorporated by Special Imperial Charter, 1899.

Capital Subscribed ... Yen 50,000,000  
Capital (Paid-up) ... Yen 52,000,000  
Reserve Funds ... Yen 12,980,000

HEAD OFFICE—TAIPEI, FORMOSA.

BRANCHES:  
JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.  
FORMOSA—Keelung, Keelung, Nanto, Pusan, Shimon, Taichu, Tainan, Tungkang, Tamsui, Toiyen, Aiko.

CHINA—Shanghai, Hankow, Kiating, Amoy, Foochow, Swatow, Canton, Others: Hongkong, Bangkok, Singapore, Batavia, Bombay, London, New York.

LONDON BANKERS:  
LONDON COUNTRIES WESTMINSTER AND PARK BANK.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tientsin, Japan, Indo-China, Siam, India, Philippines, Australia, Java and other Dutch Islands, America, etc.

Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

S. KONDOH,  
Manager.  
Hongkong Branch,  
4, Des Voeux Road,  
Hongkong, 14th September, 1923. [40]

## THE MERCHANT BANK OF INDIA, LIMITED.

HEAD OFFICE:  
15, Gracechurch Street, London, E.C. 3.

Authorized Capital ... £2,000,000  
Subscribed Capital ... £1,500,000  
Paid-up Capital ... £1,000,000  
Reserve Fund ... £1,200,000

BANKERS:  
THE BANK OF ENGLAND,  
THE LONDON JOINT CITY & MIDLAND BANK, LTD.

BRANCHES:  
Bangkok, Calcutta, Rangoon, Batavia, Hongkong, Madras, Shanghai, Bombay, Howrah, New York, Simla, Calcutta, Kandy, Penang, Singapore, Colombo, Karachi, Port Louis (Mauritius), Delhi, Kota Bharu.

HONGKONG BRANCH:  
Every description of Banking and Exchange business transacted.

INTEREST allowed on Current Accounts to 2 per cent. per annum on Daily Balance and on Fixed Deposits at rates which may be ascertained on application.

N. C. WILSON,  
Manager.  
7, Queen's Road Central,  
Hongkong, September 28th, 1923. [39]

## BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 88, Boulevard Haussmann, Paris.

Subscribed Capital ... Frs. 75,000,000  
Paid-up Capital ... Frs. 62,000,000  
Reserve Fund ... Frs. 59,567,323.54

BRANCHES:  
Bangkok, Hongkong, Saigon, Batavia, Canton, Shanghai, Peking, Tientsin, Hankow, Yunnan, Harbin, Poucheng, Poucheng.

BANKERS:  
IN FRANCE: Comptoir National d'Escompte de Paris; Crédit Lyonnais; Banque de Paris et des Pays-Bas; Société Industrielle et Commerciale; Société Générale.

IN LONDON: The National Provincial and Union Bank of England, Ltd.; Comptoir National d'Escompte de Paris; Crédit Lyonnais.

IN NEW YORK: J. P. Morgan and Co., French-American Banking Corporation; Guaranty Trust Co. of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of banking and exchange business transacted.  
O. E. GOY,  
Manager.  
Hongkong, December 18th, 1923. [41]

## THE BANK OF EAST ASIA, LIMITED.

HEAD OFFICE:  
No. 10, Des Voeux Road C., HONGKONG.

Authorized Capital ... \$10,000,000.00  
Paid-up Capital ... \$5,000,000.00  
Reserve Fund ... \$5,000,000.00

DIRECTORS:  
Mr. PONG WAI TING, Chairman,  
Hon. Mr. Chow Shou, Mr. Kan Ying Po, Son,  
Mr. Li Koon Chan, Mr. Mok Chiang Kong,  
Mr. Fung Ping Shan, Mr. Wong Yuen Tung,  
Mr. P. K. Kwok, Mr. Chan Ching Shou,  
Mr. Ng Chang Lok, Mr. Huynh.

Chief Manager ... Mr. Kan Tong Po,  
Asst. Manager ... Mr. Li Tse Pong.

BRANCHES & AGENTS:  
LONDON, PARIS, SHANGHAI, KOBE, YOKOHAMA, HONGKONG, KANAGAWA, SINGAPORE, TIENTSIN, MANILA, SAMARANG, CALCUTTA.

London Bankers—The London Joint City and Midland Bank, Ltd.  
Every description of Banking and Exchange business transacted.

Interest allowed on Current Deposits Accounts at the rate of Two per cent. per annum, on Savings Accounts Four per cent. per annum, and on Fixed Deposits at the following rates:  
For 3 months at the rate of 5 per cent. per annum  
For 6 months at the rate of 6 per cent. per annum  
For 12 months at the rate of 7 per cent. per annum

KAN TONG PO,  
Chief Manager.  
Hongkong, December 31st 1923. [42]

## THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up) ... Yen 100,000,000  
Reserve Fund ... Yen 75,000,000

BRANCHES AND AGENCIES IN:  
Batavia, Bombay, London, Buenos Ayres, Lyons, Calcutta, Los Angeles, Changchun, Manila, Dairen (Dalny), Nagasaki, Peking, Newchwang, Hankow, Osaka, Harbin, Peking, Rangoon, Yokohama, Tientsin, Tokyo, Tientsin, Yunnan, Kailash, Yunnan, Yunnan, Yunnan.

Interest allowed on Current Accounts, Deposits received for fixed periods at rates to be obtained on application.

T. NISHIZAWA,  
Manager.  
Hongkong, 17th Sept., 1923. [43]

Printed and Published by HENRY ADOLPHUS GUTHRIE for the HONGKONG DAILY PRESS, Ltd., at 14, Charter Road, Victoria, Hongkong. London Office: 181, Fleet Street, E.C. 4.

IT IS PLAIN SAILING

IF YOU WANT--  
a cigarette made of  
the finest Virginia  
Tobacco--  
which after smoking  
will leave the mouth  
feeling fresh & sweet,  
--a brand that  
has been favourably  
known for generations.

YOU WANT  
The "Three Castles"  
Cigarettes

The Cigarette with the Pedigree.

The advertisement is based by the British-American Tobacco Co. (Limited) Ltd.

## NEDERLANDSCHE HANDEL MAATSCHAPPIJ.

[NEDERLANDS TRADING SOCIETY.]  
BANK.

Established 1824.  
Hongkong Branch established 1906.

Authorized Capital Guilders 150,000,000  
Paid-up Capital ... 30,000,000  
Reserve Fund ... 19,769,180  
Special Reserves ... 23,868,870

Head Office—AMSTERDAM.  
Eastern Head Office—BATAVIA.

BRANCHES:—Batavia, Bandoeng, Bombay, Calcutta, Cheribon, Djember, Djokjakarta, The Hague, Kobe, Koto, Radja, Makassar, Medan, Padang, Palembang, Pecalongan, Penang, Pontianak, Rangoon, Rotterdam, Samarang, Shanghai, Singapore, Soerabaya, Soerakarta (Solo), Legai, Tjilatjap and Watterveen.

LONDON BANKERS:—THE NATIONAL PROVINCIAL AND UNION BANK OF ENGLAND, LTD.

Correspondents all over the World.

BANKING BUSINESS OF EVERY DESCRIPTION.

J. J. STAARGAARD,  
Acting Agent.

## THE BANK OF CHINA.

行銀國中

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)  
Authorized Capital ... \$50,000,000.00  
Paid-up Capital ... 18,750,000.00  
Reserve Funds ... 9,825,425.54

HEAD OFFICE—PEKING.  
HONGKONG BRANCH:—4, Queen's Road Central. Branches and sub-branches all over China, and correspondents in Europe, America, and other parts of the world.

London Bankers:—The National Provincial and Union Bank of England, Ltd., The Guaranty Trust Co. of New York.

New York Bankers:—The Irving National Bank, The Equitable Trust Co., New York.

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking Business transacted.  
Loans granted on approved securities.  
Special facilities for Home Exchanges.  
TSUYER PEI,  
Manager.  
Hongkong, September 8th, 1917. [44]